



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

2020-21/FAD/KS/7297
August 10, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the year ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Asset Allocation Fund**, in their meeting held at Head Office, Karachi on Monday, August 09, 2021 at 3:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the year ended June 30, 2021 as follows:

	For the year ended	
	June 30, 2021	June 30, 2020
	----- (Rupees in '000) -----	
INCOME		
Net gain on sale of investments	399,750	42,672
Dividend income	80,854	82,924
Income on term deposit musharika	-	1,977
Income from Sukuk Certificates	4,170	4,298
Markup on bank deposits	23,286	69,837
Unrealised appreciation / (diminution) on remeasurement of investments classified as financial assets at fair value through profit or loss - net	143,001	(76,640)
Total income	651,061	125,068
EXPENSES		
Remuneration of MCB-Arif Habib Savings & Investments Limited - Management Company	61,161	47,116
Sindh Sales Tax on remuneration of the Management Company	7,951	6,125
Allocated expenses	2,442	2,356
Selling and marketing expenses	19,428	25,797
Remuneration of Central Depository of Pakistan Limited - Trustee	3,442	3,356
Sindh Sales Tax on remuneration of the Trustee	447	436
Annual fee to the Securities and Exchange Commission of Pakistan	488	471
Auditors' remuneration	612	534
Brokerage, settlement and bank charges	13,271	8,611
Fees and subscription	27	39
Legal and professional charges	137	77
Shariah advisory fee	744	900
Printing and related costs	41	46
Donation / charity	2,916	2,148
Total expenses	(113,107)	(98,012)
Net income from operating activities	537,954	27,056
Provision for Sindh Worker's Welfare Fund (SWWF)	(10,759)	(541)
Net income for the year before taxation	527,195	26,515
Taxation	-	-
Net income for the year after taxation	527,195	26,515
Other comprehensive income	-	-
Total comprehensive income for the year	527,195	26,515
Allocation of net income:		
Net income after taxation	527,195	26,515
Income already paid on units redeemed	(175,125)	(210)
	352,070	26,305
Accounting income available for distribution:		
- Relating to capital gains	352,070	-
- Excluding capital gains	-	26,305
	352,070	26,305

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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