



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2020-21/FAD/KS/4956
October 26, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Asset Allocation Fund, in their meeting held at Head Office, Karachi on Friday, October 23, 2020 at 4:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the quarter ended September 30, 2020 as follows:

	(Unaudited)	
	September 30,	
	2020	2019
	----- (Rupees in '000) -----	
INCOME		
Net gain / (loss) on sale of investments	106,355	(24,344)
Dividend income	6,510	36,594
Income on term deposit	-	1,977
Income on Government Securities	102	-
Income on sukuk	4,068	-
Profit on bank deposits	6,901	26,728
Net unrealised (loss) / gain on revaluation of investments at fair value through profit or loss'	146,058	(111,091)
Total Income	269,994	(70,136)
EXPENSES		
Remuneration of the Management Company	11,478	13,212
Sindh Sales tax on remuneration of the Management Company	1,492	1,717
Expenses allocated by the Management Company	574	661
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	826	912
Sindh Sales tax on trustee fee	107	119
Annual fee to Securities and Exchange Commission of Pakistan	115	132
Brokerage, settlement and bank charges	4,268	1,027
Printing and related costs	2	25
Fees and subscription	7	19
Shariah advisory fee	188	226
Auditors' remuneration	129	117
Legal and professional charges	34	46
Selling and marketing expenses	7,460	4,102
Donation	151	988
Total expenses	26,831	23,303
Net Income/ (Loss) from operating activities	243,163	(93,439)
Provision for Sindh Worker's Welfare Fund (SWWF)	(4,863)	-
Net Income / (Loss) for the period before taxation	238,300	(93,439)
Taxation	-	-
Net Income / (Loss) for the period after taxation	238,300	(93,439)
Other comprehensive income for the period	-	-
Total comprehensive income / (loss) for the period	238,300	(93,439)
Allocation of net income for the period:		
Net loss for the period after taxation	238,300	-
Income already paid on units redeemed	(24,957)	-
	213,344	-
Accounting income available for distribution:		
- Relating to capital gains	213,344	-
- Excluding capital gains	-	-
	213,344	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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