



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2019-20/FAD/KS/1410
October 25, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhama Islamic Asset Allocation Fund** in their meeting held at Registered Office, on Thursday, October 24, 2019 at 04:00 p.m. approved the financial results of Alhama Islamic Asset Allocation Fund for the quarter ended September 30, 2019 as follows:

	Un-Audited September 30,	
	2019	2018
	----- (Rupees in '000) -----	
INCOME		
Net gain / (loss) on sale of investments	(24,344)	15,105
Dividend income	36,594	30,513
Income on term deposit	1,977	548
Profit on bank deposits	26,728	32,740
Net unrealised (loss) / gain on revaluation of investments at fair value through profit or loss'	(111,091)	(34,583)
Total Income	(70,136)	44,323
EXPENSES		
Remuneration of the Management Company	13,212	19,014
Sindh Sales tax on remuneration of the Management Company	1,717	2,472
Expenses allocated by the Management Company	661	1,074
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	912	1,203
Sindh Sales tax on trustee fee	119	156
Annual fee to Securities and Exchange Commission of Pakistan	132	903
Brokerage, settlement and bank charges	1,027	1,459
Printing and related costs	25	25
Fees and subscription	19	23
Shariah advisory fee	226	228
Auditors' remuneration	117	154
Legal and professional charges	46	55
Selling and marketing expenses	4,102	3,803
Donation	988	304
Total expenses	23,303	30,873
Net (loss) / income from operating activities	(93,439)	13,450
Provision for Sindh Worker's Welfare Fund (SWWF)	-	(269)
Net loss for the period before taxation	(93,439)	13,181
Taxation	-	-
Net (loss) / Income for the period after taxation	(93,439)	13,181
Other comprehensive loss for the period	-	-
Total comprehensive (Loss) / income for the period	(93,439)	13,181
<i>Allocation of net income for the period:</i>		
Net loss for the period after taxation	-	13,181
Income already paid on units redeemed	-	(31)
	-	13,150
<i>Accounting income available for distribution:</i>		
- Relating to capital gains	-	-
- Excluding capital gains	-	13,150
Accounting income available for distribution	-	13,150

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Amir Qadir
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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