



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

April 22, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Asset Allocation Fund, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the nine months ended March 31, 2019 as follows:

	Nine months period ended March 31,		Quarter ended March 31,	
	2019	2018	2019	2018
	(Rupees in '000)		(Rupees in '000)	
INCOME				
Net gain / (loss) on sale of investments	2,174	(4,113)	2,401	54,627
Dividend income	75,052	42,380	18,488	14,779
Income on term deposit musharika	-	1,881	-	1,180
Income on term deposit	960	-	90	-
Income from sukuk certificates	-	34	-	-
Profit on bank deposits	113,222	52,183	36,685	22,701
Net unrealised (loss) / gain on revaluation of investments at fair value through profit or loss'	(169,106)	51,413	46,506	89,505
Total Income	22,301	143,778	104,170	182,792
Impairment loss on investment in equity securities classified as 'available-for-sale'	-	(8,587)	-	(8,587)
EXPENSES				
Remuneration of the Management Company	56,314	32,901	18,043	13,476
Sindh Sales tax on remuneration of the Management Company	7,321	4,277	2,346	1,752
Expenses allocated by the Management Company and related taxes	3,123	1,859	961	762
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,566	2,396	1,149	921
Sindh Sales tax on trustee fee	464	311	149	119
Annual fee to Securities and Exchange Commission of Pakistan	2,675	1,563	857	640
Brokerage, settlement and bank charges	4,269	4,483	1,228	1,694
Printing and related costs	49	(3)	25	9
Fees and subscription	44	658	7	196
Shariah advisory fee	675	675	225	225
Auditors' remuneration	325	539	124	154
Legal and professional charges	135	115	26	24
Selling and marketing expenses	11,263	6,580	3,609	2,695
Donation	1,148	662	299	230
Total expenses	91,370	57,016	29,047	22,897
Net (loss) / income from operating activities	(69,069)	78,175	75,123	151,308
Provision for Sindh Worker's Welfare Fund (SWWF)	-	(1,564)	-	(1,564)
Net loss for the period before taxation	(69,069)	76,611	75,123	149,744
Taxation	-	-	-	-
Net (loss) / Income for the period after taxation	(69,069)	76,611	75,123	149,744
Other comprehensive income for the period:				
Net unrealised appreciation on re-measurement of investments classified as 'available-for-sale'	-	1,441	-	7,484
Total comprehensive (loss) / income for the period	(69,069)	78,052	75,123	157,228
<i>Allocation of net income for the period:</i>				
Net loss for the period after taxation	-	76,611	-	149,744
Income already paid on units redeemed	-	(287)	-	(287)
	-	76,324	-	149,457
<i>Accounting loss available for distribution:</i>				
- Relating to capital gains	-	47,050	-	143,882
- Excluding capital gains	-	29,274	-	5,575
	-	76,324	-	149,457

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (11-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com