



October 23, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September 30, 2018.

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of **Alhamra Islamic Asset Allocation Fund** in their meeting held at MCB Tower, Karachi, on Monday, October 22, 2018 at 4:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the quarter ended September 30, 2018 as follows:

	------(Un-Audited)-----	
	September 30, 2018	September 30, 2017
	----- (Rupees in '000) -----	
INCOME		
Profit on bank deposits	32,740	12,259
Net gain on sale of investments	15,105	(24,766)
Net unrealised (loss) on revaluation of investments classified as: 'at fair value through profit or loss	(34,583)	(57,299)
Dividend income on investments	30,513	5,802
Income from sukuk certificates	-	18
Income on term deposit receipt	548	-
Total income	44,323	(63,986)
EXPENSES		
Remuneration of the Management Company	19,014	8,377
Sales tax on remuneration of the Management Company	2,472	1,089
Expenses allocated by the Management Company and related taxes	1,074	473
Selling and marketing expenses	3,803	1,675
Remuneration of the Trustee	1,203	671
Sales tax on remuneration of the Trustee	156	87
Annual fee to SECP	903	398
Auditors' remuneration	154	136
Brokerage, settlement and bank charges	1,459	1,101
Fees and subscription	23	257
Legal and professional charges	55	54
Shariah advisory fee	228	225
Printing and related costs	25	40
Donation / charity	304	40
Provision for Sindh Workers' Welfare Fund (SWWF)	269	-
Total expenses	31,142	14,623
Net (loss) / income for the period from operating activities	13,181	(78,609)
Net income / (loss) for the period before taxation	13,181	(78,609)
Taxation	-	-
Net income / (loss) for the period after taxation	13,181	(78,609)
Other comprehensive income for the period		
Net realised diminution on re-measurement of investments previously classified as 'available-for-sale'	-	(6,043)
Total comprehensive income / (loss) for the period	13,181	(84,652)
<i>Allocation of net income for the period:</i>		
Net Income for the period after taxation	13,181	-
Income already paid on units redeemed	(31)	-
	13,150	-
<i>Accounting Income available for distribution:</i>		
- Relating to capital gains	-	-
- Excluding capital gains	13,150	-
	13,150	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

