



Under Sealed Cover

Form 3

2022-23/FAD/KS/9846
August 16, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial results for the year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Capital Market Fund, in their meeting held at Head Office, Karachi on Monday, August 15, 2022 at 3:00 p.m, approved the financial results of Pakistan Capital Market Fund for the year ended June 30, 2022 as follows:

	For the year ended	
	June 30, 2022	June 30, 2021
----- (Rupees in '000) -----		
INCOME		
Dividend income	16,730	14,259
Income from government securities	7,320	5,999
Capital gain on sale of investments - net	(30,840)	77,842
Income from unlisted debt security	39	47
Profit on bank deposits	6,919	4,290
Income on deposit with NCCPL against exposure margin	97	101
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(35,726)	17,123
Total Income	(35,461)	119,661
EXPENSES		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	13,921	11,708
Sindh Sales tax on remuneration of the Management Company	1,810	1,522
Allocated expenses	444	469
Selling and marketing expenses	-	3,879
Remuneration of Central Depository Company of Pakistan Limited - Trustee	889	938
Sindh Sales tax on remuneration of the trustee	115	122
Annual Fee to the Securities and Exchange Commission of Pakistan	89	94
Securities transaction costs	1,534	2,513
Settlement and bank charges	585	615
Fees and subscription	27	39
Auditors' remuneration	565	681
Printing and related costs	39	43
Legal and professional charges	161	136
Total expenses	(20,179)	(22,759)
Net (loss) / income from operating activities	(55,640)	96,902
Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF)	6,269	(1,938)
Net (loss) / income for the year before taxation	(49,371)	94,964
Taxation	-	-
Net (loss) / income for the year after taxation	(49,371)	94,964
Other comprehensive Income for the year	-	-
Total comprehensive (loss) / income for the year	(49,371)	94,964
Allocation of net income for the year		
Net income for the year after taxation	-	94,964
Income already paid on units redeemed	-	(10,836)
	-	84,128
Accounting income available for distribution		
- Relating to capital gains	-	84,128
- Excluding capital gains	-	-
Accounting income available for distribution	-	84,128

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary



MCB-Arif Habib Savings and Investments Limited

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