



# MCB-ARIF HABIB Savings and Investments Limited

Under Sealed Cover

Form 7

2020-21/FAD/KS/5794  
February 09, 2021

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the Half year ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Capital Market Fund in their meeting held at MCB Tower, on Monday, February 08, 2021 at 3:00 p.m, approved the financial results of Pakistan Capital Market Fund for the Half year ended December 31, 2020 as follows:

## INCOME

Capital gain on sale of investments - net  
Dividend income  
Income from government securities  
Income from term finance certificates  
Profit on bank deposits  
Income on deposit with NCCPL exposure margin  
Unrealised appreciation on re-measurement of  
investments classified as 'at fair value through profit or loss'  
**Total income**

------(Un-audited)-----  
Six months period ended Quarter ended  
December 31, December 31,  
2020 2019 2020 2019  
----- (Rupees in '000) -----

45,338	17,355	20,891	17,935
3,584	11,598	3,069	5,805
2,700	3,682	1,485	2,946
23	60	12	29
2,412	7,309	887	2,652
60	60	34	43
34,720	28,204	6,747	45,883
88,837	68,268	33,125	75,293

## EXPENSES

Remuneration of MCB-Arif Habib Savings & Investments  
Limited - Management Company  
Sindh Sales tax on remuneration of the Management Company  
Allocated expenses  
Remuneration of Central Depository Company of Pakistan  
Limited - Trustee  
Sindh sales tax on remuneration of the trustee  
Selling and marketing expenses  
Annual fee to the Securities and Exchange Commission of Pakistan  
Securities transaction cost  
Settlement and bank charges  
Fees and subscription  
Auditors' remuneration  
Printing and related costs  
Legal and professional charges  
**Total operating expenses**

4,702	4,779	2,359	2,455
611	621	306	319
235	239	118	123
470	478	236	246
61	62	31	32
3,174	2,305	1,592	1,588
47	48	24	25
1,510	1,001	642	750
306	306	152	158
26	26	19	7
405	325	260	193
16	17	14	(8)
69	91	35	45
11,632	10,298	5,788	5,933

**Net income from operating activities**

77,205 57,970 27,337 69,360

Provision for Sindh Workers' Welfare Fund (SWWF)

(1,544) (1,160) (547) (1,160)

**Net income for the period before taxation**

75,661 56,810 26,790 68,200

Taxation

- - - -

**Net income for the period after taxation**

75,661 56,810 26,790 68,200

Other comprehensive income for the period

- - - -

**Total comprehensive income for the period**

75,661 56,810 26,790 68,200

Allocation of net income for the period:

Net income for the period after taxation  
Income already paid on units redeemed

75,661	56,810
(4,622)	(1,393)
71,039	55,417

Accounting income available for distribution:

- Relating to capital gains  
- Excluding capital gains

71,039	44,274
-	11,143
71,039	55,417

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmad faisal  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

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