



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2020-21/PAD/KS/4952
October 26, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Capital Market Fund, in their meeting held at Head Office, Karachi, on Friday, October 23, 2020 at 4:00 p.m, approved the financial results of Pakistan Capital Market Fund for the quarter ended September 30, 2020 as follows:

	Un-Audited September 30,	
	2020	2019
	----- (Rupees in '000) -----	
INCOME		
Dividend income	515	5,793
Income from government securities	1,215	738
Profit on bank deposits	1,525	4,657
Income from term finance certificate	11	31
Capital gain / (loss) on sale of investments - net	24,447	(580)
Income on NCCPL deposit against exposure margin	26	17
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'at fair value through profit or loss' - net	27,973	(17,679)
Total income	55,712	(7,025)
EXPENSES		
Remuneration of the Management Company	2,343	2,324
Sindh Sales Tax on remuneration of the Management Company	305	302
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	234	232
Sales Tax on remuneration of the trustee	30	30
Securities and Exchange Commission of Pakistan - fee	23	23
Allocated expense	117	118
Marketing and selling expense	1,582	717
Securities transaction cost	868	251
Settlement, bank charges	154	148
Fees and subscription	7	19
Auditors' remuneration	145	132
Printing and related cost	2	25
Legal and professional charges	34	46
Total expenses	5,845	4,365
Net income / (loss) from operating activities	49,867	(11,391)
Provision for Workers' Welfare Fund	(997)	-
Net income / (loss) for the period before taxation	48,870	(11,391)
Taxation	-	-
Net income / (loss) for the period	48,870	(11,391)
Allocation of net income / (loss) for the period:		
Net income for the period	48,870	-
Income already paid on units redeemed	(2,059)	-
	46,811	-
Accounting income available for distribution:		
- Relating to capital gains	46,811	-
- Excluding capital gains	-	-
Accounting income available for distribution	46,811	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faizal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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