



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

April 22, 2019

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Capital Market Fund, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30 p.m, approved the financial results of Pakistan Capital Market Fund for the nine months ended March 31, 2019 as follows:

	UnAudited			
	Nine Months Ended March 31,		Quarter ended March 31,	
	2019	2018	2019	2018
(Rupees in '000)				
INCOME				
Dividend income	16,097	11,246	23,508	5,252
Income from government securities	7,551	4,159	(2,347)	1,768
Profit on bank deposits, TDR & LOP	6,668	8,937	950	1,991
Income from term finance certificate	74	54	28	18
Capital (loss) / gain on sale of investments - net	(1,402)	13,548	(1,402)	40,126
Income on NCCPL deposit against exposure margin	24	11	(3,395)	3
Impairment on investment in equity securities	-	(2,032)	(2)	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	(22,220)	15,951	15,779	31,888
Total income	6,792	51,874	33,119	81,046
EXPENSES				
Remuneration of the Management Company	8,920	9,407	2,831	3,140
Sindh Sales Tax on remuneration of the Management Company.	1,160	1,223	368	408
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	892	941	283	314
Sales Tax on remuneration of the trustee	116	122	37	41
Securities and Exchange Commission of Pakistan - fee	379	400	120	134
Allocated expense	492	531	148	177
Marketing and selling expense	1,784	-	566	-
Securities transaction cost	922	2,130	214	939
Settlement, bank charges	390	505	124	369
Fees and subscription	44	83	6	6
Auditors' remuneration	433	483	139	150
Printing and related cost	49	(213)	25	(214)
Legal and professional charges	139	118	48	24
Total expenses	15,719	15,729	4,908	5,489
Net (loss) / income from operating activities	(8,928)	36,144	28,210	75,557
Provision for Workers' Welfare Fund		(723)	-	(723)
Net (loss) / income for the period before taxation	(8,928)	35,421	28,210	74,834
Taxation	-	-	-	-
Net (loss) / income for the period	(8,928)	35,421	28,210	74,834
Other comprehensive loss / income for the period:				
Items that may be reclassified to profit and loss account				
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	-	(16,568)	-	(12,239)
Total comprehensive (Loss) / income for the period	(8,928)	18,853	28,210	62,595
Allocation of net income for the period:				
Net income for the period		35,421		74,834
Income already paid on units redeemed		(414)		(414)
		35,007		74,420
Accounting income available for distribution:				
- Relating to capital gains		29,132		71,648
- Excluding capital gains		5,875		2,772
Accounting income available for distribution		35,007		74,420

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com