

August 8, 2016

Form 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial results for the year ended June 30, 2016.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Capital Market Fund in their meeting held at MCB Tower, Karachi, on Monday August 05, 2016 at 03:30 p.m, approved the financial results of Pakistan Capital Market fund for the year ended June 30, 2016 as follows:

	June 30,2016	June 30,2015
	(Rupees in '000)	
INCOME		
Capital gain on sale of investments - net	7,705	74,899
Dividend income	27,010	14,147
Income from government securities	12,699	7,006
Income from term finance certificate	787	2,038
Profit on bank deposits	4,927	5,071
Income on deposit with NCCPL against exposure margin	20	23
Reclassification of opening reserve on impairment of available for sale investments	(3,605)	-
Impairment loss for the year on available for sale investments	(12,621)	-
Unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	1,314	28,633
Total income	38,236	131,817
EXPENSES		
Remuneration of the Management Company	15,175	9,271
Sales tax and Federal Excise Duty on remuneration of Management company	4,889	3,097
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,518	926
Sindh sales tax on remuneration of the trustee	212	-
Securities and Exchange Commission of Pakistan - fee	647	394
Allocated expenses and related taxes	496	-
Securities' transaction cost	1,446	1,857
Settlement and bank charges	482	437
Fees and subscription	170	228
Auditors' remuneration	614	555
Printing and related cost	349	280
Legal and professional charges	162	100
Total expenses	26,160	17,145
Net income from operating activities	12,076	114,672
Element of income and capital gains included in prices of units issued less those in units redeemed - net		
arising from capital gain and unrealised gain	841	42,210
arising from other gain / (loss)	(5,258)	(11,060)
Provision for Workers' Welfare Fund		(2,916)
Net income for the year before taxation	7,659	142,906
Taxation	-	-
Net income for the year after taxation	7,659	142,906
Other comprehensive income for the year		
<i>Items that may be reclassified to profit and loss account</i>		
<i>Unrealised appreciation / (diminution) in value of investments classified as available for sale - net</i>	10,347	13,687
<i>Reclassification adjustment relating to impairment of investments classified as available for sale</i>	3,605	
Total comprehensive income for the year	21,611	156,593

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable. We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,



Abdul Basit
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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