

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-356/2021-22/0123 dated April 8, 2022 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the Nine Months ended March 31, 2022.

1. National Investment (Unit) Trust Fund (NI(U)T)
2. NIT-Islamic Equity Fund (NIT-IEF)
3. NIT Government Bond Fund (NIT-GBF)
4. NIT Income Fund (NIT-IF)
5. NIT Money Market Fund (NIT-MMF)
6. NIT Islamic Income Fund (NIT-IIF)
7. NIT Pakistan Gateway Exchange Traded Fund (NIT-PGETF)
8. NIT Asset Allocation Fund (NIT-AAF)
9. NIT Islamic Money Market Fund (NIT-IMMF)

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.



NATIONAL INVESTMENT (UNIT) TRUST
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

	Note	Nine months period ended		Three months period ended	
		2022	2021	2022	2021
-----Rupees in '000-----					
INCOME					
Dividend income		3,090,515	1,712,923	1,256,510	1,042,742
Gain on sale of investments-net		3,835	52,325	254	43,303
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	(173,243)	1,453,224	122,589	698,115
Profit on bank deposits		70,716	62,599	22,115	14,375
Other income		-	8,235	-	-
Total income		2,991,823	3,289,306	1,401,468	1,798,535
EXPENSES					
Remuneration of National Investment Trust Limited -Management Company	7.1	579,282	539,551	188,540	186,485
Sindh sales tax on remuneration of Management Company	7.2	75,307	70,142	24,511	24,243
Selling and Marketing Expenses	7.4	140,208	83,017	46,054	27,257
Remuneration of Central Depository Company of Pakistan Limited- Trustee		19,995	19,877	6,476	6,683
Sindh Sales Tax on Remuneration of Trustee	8.1	2,599	2,584	842	869
Annual fee - Securities and Exchange Commission of Pakistan		9,108	8,990	2,900	3,107
Allocation of expenses related to registrar services, accounting, operations and valuation services	7.3	45,572	44,931	14,508	15,540
Central Depository Charges		623	130	22	66
Settlement and bank charges		606	607	250	293
Financial charges		10,733	26,553	2,239	22,330
Auditor's Remuneration		1,043	986	248	196
Printing Charges		575	682	14	42
Other Expenses		157	157	1	1
Total expenses		886,077	798,582	286,874	287,112
Net income from operating activities		2,105,746	2,490,724	1,114,594	1,511,423
Reversal / Provision for Sindh Workers' Welfare Fund	9.1	531,631	(49,815)	-	(30,229)
Net income for the period before taxation		2,637,377	2,440,909	1,114,594	1,481,194
Taxation	11	-	-	-	-
Net income for the period		2,637,377	2,440,909	1,114,594	1,481,194
Allocation of net income for the period					
Net income for the period		2,637,377	2,440,909		
Income already paid on units redeemed		(86,591)	(135,221)		
		<u>2,550,786</u>	<u>2,305,688</u>		
Accounting income available for distribution:					
-Relating to capital gains		-	1,422,145		
-Excluding capital gains		<u>2,550,786</u>	<u>883,543</u>		
		<u>2,550,786</u>	<u>2,305,688</u>		

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NATIONAL INVESTMENT (UNIT) TRUST
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

	Note	Nine months period ended		Three months period ended	
		2022	2021	2022	2021
-----Rupees in '000-----					
Net income for the period		2,637,377	2,440,909	1,114,594	1,481,194
Items that will not be reclassified to income statement					
Gain on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)		626,522	1,853,275	190,104	1,212,387
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.8	(7,334,298)	10,175,782	(1,667,257)	(1,395,750)
Changes in fair value through other comprehensive income (FVOCI)		(6,707,776)	12,029,057	(1,477,153)	(183,363)
Total comprehensive (loss) / income for the period		(4,070,399)	14,469,966	(362,559)	1,297,831

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

NIT ISLAMIC EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

Note	Nine months period ended		Three months period ended		
	2022	2021	2022	2021	
-----Rupees in '000-----					
INCOME					
Dividend income	154,780	113,010	55,596	28,390	
Gain on sale of investments-net	-	4,613	-	3,238	
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	-	-	-	(2,013)	
Mark-up/return on bank deposits	6,037	5,511	2,004	1,753	
	160,817	123,134	57,600	31,368	
EXPENSES					
Remuneration of National Investment Trust Limited -Management Company	6.1	46,225	50,509	14,376	17,018
Sindh sales tax on remuneration of Management Company	6.2	6,009	6,566	1,869	2,212
Selling and Marketing Expenses	6.4	7,925	4,695	2,603	1,543
Trustee Fee- Central Depository Company of Pakistan Limited		3,062	3,276	966	1,097
Sindh Sales Tax on Remuneration of Trustee	7.1	398	426	125	143
Annual fee - Securities and Exchange Commission of Pakistan		462	505	144	170
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	2,313	2,524	719	851
Central Depository Charges		42	42	7	20
Settlement and bank charges		283	290	63	115
Auditors' Remuneration		481	458	109	85
Legal & Professional Charges		144	155	100	-
Shariah advisory fee		418	416	137	170
Charity expenses		4,334	3,702	1,955	721
Printing and related costs		58	87	14	36
		72,154	73,651	23,187	24,181
Net income / (loss) from operating activities		88,663	49,483	34,413	7,187
Reversal / Provision for Sindh Workers' Welfare Fund	8.1	13,202	(990)	-	(144)
Net income / (loss) for the period before taxation		101,865	48,493	34,413	7,043
Taxation	10	-	-	-	-
Net income / (loss) for the period		101,865	48,493	34,413	7,043
Allocation of net income / (loss) for the period after taxation					
Net income for the period		101,865	48,493		
Income already paid on units redeemed		(9,106)	(6,283)		
		92,759	42,210		
Accounting income available for distribution:					
-Relating to capital gains		-	4,015		
-Excluding capital gains		92,759	38,195		
		92,759	42,210		

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT ISLAMIC EQUITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

	Note	Nine months period ended		Three months period ended	
		2022	2021	2022	2021
-----Rupees in '000-----					
Net income / (loss) for the period		101,865	48,493	34,413	7,043
Other comprehensive income / (loss)					
Items that will not be reclassified to income statement					
Gain / (Loss) on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)		51,878	1,344	8,361	14,378
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through other comprehensive income'(FVOCI)	5.3	(501,839)	714,589	(172,818)	43,657
Changes in fair value through other comprehensive income (FVOCI)		(449,961)	715,933	(164,457)	58,035
Total comprehensive income / (loss) for the period		(348,096)	764,426	(130,044)	65,078

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

Note	Nine months period ended		Three months period ended	
	2022	2021	2022	2021
INCOME				
	Rupees in '000			
Income from government securities	153,086	176,377	58,363	55,052
Profit on bank deposits	56,914	36,248	20,285	14,069
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(4,547)	(18,864)	6,547
(Loss) on sale of investments -net		(5,986)	(49,418)	(6,833)
Total income	199,467	144,343	78,362	47,681
EXPENSES				
Remuneration of National Investment Trust Limited - Management Company	6.1	20,059	21,309	7,232
Sindh Sales Tax on remuneration to Management Company	6.2	2,608	2,764	940
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,397	2,093	412
Sindh Sales Tax on remuneration of Trustee	7.1	182	272	54
Annual fee - Securities and Exchange Commission of Pakistan		477	558	150
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	2,378	2,872	741
Securities transaction costs		327	156	106
Auditors' remuneration		687	771	138
Legal & Professional Charges		38	1,345	-
Settlement and bank charges		58	75	7
Listing fee		12	10	-
Printing charges		28	94	14
Mutual Fund rating Fee		445	411	411
Total expenses		28,696	32,730	10,239
Net income from operating activities		170,771	111,613	68,123
Reversal / Provision for Sindh Workers' Welfare Fund		34,572	(2,232)	-
Net income for the period before taxation		205,343	109,381	68,123
Taxation	10	-	-	-
Net income for the period		205,343	109,381	68,123
Allocation of net income for the period after taxation				
Net income for the period		205,343	109,381	
Income already paid on units redeemed		(19,442)	(9,040)	
		185,901	100,341	
Accounting income available for distribution:				
-Relating to capital gains		-	-	
-Excluding capital gains		185,901	100,341	
		185,901	100,341	

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	<u>-----Rupees in '000-----</u>			
Net income for the period	205,343	109,381	68,123	36,532
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>205,343</u>	<u>109,381</u>	<u>68,123</u>	<u>36,532</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

NIT - INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

	Note	Nine months period ended		Three months period ended	
		2022	2021	2022	2021
INCOME					
-----Rupees in '000-----					
Income from government securities		75,565	96,830	28,120	28,675
Income from Term Finance Certificates & Sukuks		59,874	55,203	21,471	23,608
Income from letters of placement		-	3,207	-	-
Income from Marginal Trading System		21,973	18,750	7,669	15,122
Profit on bank balances		119,112	66,836	50,519	20,814
(Loss) on sale of investments-net		(2,233)	(33,736)	(1,997)	(18,883)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.9	8,925	(4,327)	6,631	10,452
Other Income			125		125
Total income		283,216	202,888	112,413	79,913
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	8.1	27,582	23,155	10,582	7,643
Sindh sales tax on Management Company's remuneration	8.2	3,586	3,010	1,376	993
Remuneration of Central Depository Company of Pakistan Limited - Trustee		2,142	2,107	721	685
Sindh Sales Tax on Remuneration of Trustee		278	274	93	89
Annual fee - Securities and Exchange Commission of Pakistan		571	562	192	183
Central Depository Charges		13	8	1	2
Allocation of expenses related to registrar services accounting, operations and valuation services	8.3	2,847	2,802	962	916
Laga and Levy Charges		2,200	1,975	651	1,531
Settlement and bank charges		82	55	23	30
Securities transaction costs		372	349	112	129
Auditors' remuneration		682	666	138	141
Legal & professional charges		38	1,335	-	420
Annual listing fee		12	30	-	-
Printing charges		14	85	14	65
Rating Fee Charges		440	400	440	400
Total expenses		40,859	36,813	15,305	13,227
Net income from operating activities		242,357	166,075	97,108	66,686
Reversal / Provision for Sindh Workers' Welfare Fund	10.1	33,812	(3,321)	-	(1,333)
Net income for the period before taxation		276,169	162,754	97,108	65,353
Taxation	12	-	-	-	-
Net income for the period		276,169	162,754	97,108	65,353
Allocation of net income for the period					
Net income for the period		276,169	162,754		
Income already paid on units redeemed		(27,428)	(12,097)		
		<u>248,741</u>	<u>150,657</u>		
Accounting income available for distribution:					
-Relating to capital gains		6,027	-		
-Excluding capital gains		242,714	150,657		
		<u>248,741</u>	<u>150,657</u>		

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

	Nine months period ended		Three months period ended	
	2022	2021	2022	2021
	-----Rupees in '000-----			
Net income for the period	276,169	162,754	97,108	65,353
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	276,169	162,754	97,108	65,353

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

	Note	Nine months period ended		Three months period ended	
		2022	2021	2022	2021
INCOME					
-----Rupees in '000-----					
Income from debt securities		119,667	190,378	23,869	84,465
Income from letter of placements		6,320	23,162	-	12,235
Profit on bank deposits		823,961	165,505	422,486	76,746
(Loss) / Gain on sale of investments -net		(2,695)	(1,882)	(625)	(608)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(4,405)	22	(4,405)	22
Total income		943,994	377,185	441,325	172,860
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	6.1	24,713	16,204	9,947	6,221
Sindh Sales Tax on remuneration to Management Company	6.2	3,213	2,107	1,293	809
Remuneration of Central Depository Company of Pakistan Limited - Trustee		5,724	3,410	2,186	1,541
Sindh Sales Tax on remuneration of Trustee		744	443	284	200
Annual fee - Securities and Exchange Commission of Pakistan		1,976	1,049	795	474
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	2,954	3,274	1,185	653
Amortisation of preliminary expenses and floatation costs		-	133	-	19
Securities transaction costs		153	273	40	117
Auditors' remuneration		323	252	102	54
Legal & Professional Charges		105	65	39	49
Settlement and bank charges		109	151	7	42
Listing fee		28	10	-	-
Printing charges		78	38	-	17
Mutual Fund Rating Fee		301	131	91	131
Total expenses		40,421	27,540	15,969	10,327
Net income from operating activities		903,573	349,645	425,356	162,533
Reversal / Provision for Sindh Workers' Welfare Fund	8.1	27,513	(6,993)	-	(3,251)
Net income for the period before taxation		931,086	342,652	425,356	159,282
Taxation	10	-	-	-	-
Net income for the period		931,086	342,652	425,356	159,282
Allocation of net income for the period after taxation					
Net income for the period		931,086	342,652		
Income already paid on units redeemed		(91,074)	(56,307)		
		<u>840,012</u>	<u>286,345</u>		
Accounting income available for distribution:					
-Relating to capital gains		-	-		
-Excluding capital gains		840,012	286,345		
		<u>840,012</u>	<u>286,345</u>		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT - MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

Note	Nine months period ended		Three months period ended	
	2022	2021	2022	2021
-----Rupees in '000-----				
Net income for the period after taxation	931,086	342,652	425,356	159,282
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	931,086	342,652	425,356	159,282

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

INCOME	Note	Nine months period ended		Three months period ended	
		2022	2021	2022	2021
-----Rupees in '000-----					
Income from Commercial Paper		11,784	3,396	7,385	1,607
Income from Ijarah Sukuk		5,841	9,624	-	3,613
Income from sukuk		17,068	16,518	7,598	5,024
Profit on bank deposits		23,268	17,461	7,253	6,334
(Loss) / gain on sale of investments -net		(380)	671	-	544
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	63	157	(257)	(237)
		57,644	47,827	21,979	16,885
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	6.1	4,422	3,431	1,622	1,206
Sindh Sales Tax on remuneration to Management Company	6.2	575	446	211	157
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	508	481	165	164
Sindh Sales tax on Trustee remuneration	7.2	66	63	21	22
Annual fee - Securities and Exchange Commission of Pakistan		135	128	44	44
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	672	635	219	218
Amortisation of preliminary expenses and floatation costs		-	152	-	50
Auditors' remuneration		270	331	68	13
Legal & Professional Charges		110	64	36	49
Settlement and bank charges		309	211	120	98
Listing fee		28	30	-	-
Shariah Advisory Fee		140	131	46	47
Printing charges		-	42	-	21
Mutual Fund Rating Fee		182	166	182	166
Total expenses		7,430	6,331	2,734	2,275
Net income from operating activities		50,214	41,496	19,245	14,610
Reversal / Provision for Sindh Workers' Welfare Fund	8.1	4,735	(830)	-	(292)
Net income for the period before taxation		54,949	40,666	19,245	14,318
Taxation	10	-	-	-	-
Net income for the period		54,949	40,666	19,245	14,318
Allocation of net income for the period after taxation					
Net income for the period		54,949	40,666		
Income already paid on units redeemed		(18,872)	(9,690)		
		36,077	30,976		
Accounting income available for distribution:					
-Relating to capital gains		-	-		
-Excluding capital gains		36,077	30,976		
		36,077	30,976		

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

	Nine months period ended		Three months period ended	
	2022	2021	2022	2021
Note	-----Rupees in '000-----			
Net income for the period after taxation	54,949	40,666	19,245	14,318
Other comprehensive income for the period				
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.5	288	(3,002)	(1,763)
		(2,721)		
Total comprehensive income for the period	55,237	37,664	17,482	11,597

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

Note	Nine months period ended		Three months period ended	
	2022	2021	2022	2021
-----Rupees in '000-----				
INCOME				
Dividend income	3,388	2,816	1,377	1,309
(Loss) / Gain on sale of investments-net	(970)	1,632	(1,036)	680
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(4,197)	4,137	(668)
Mark-up/return on bank deposits		119	99	41
		(1,660)	8,684	(286)
				202
EXPENSES				
Remuneration of National Investment Trust Limited -Management Company	7.1	153	164	50
Sindh sales tax on remuneration of Management Company	7.2	20	21	7
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	38	41	12
Sindh Sales Tax on Remuneration of Trustee	8.2	5	5	2
Annual fee - Securities and Exchange Commission of Pakistan		8	8	3
Central Depository Charges		5	10	2
Securities transaction costs		6	9	-
Settlement and bank charges		20	39	7
Auditors' remuneration		359	292	92
Amortization of preliminary expenses and floatation costs		11	11	3
Legal & Professional Charges		188	88	109
Annual Listing Fee		61	16	18
Printing and related costs		47	71	25
		921	775	330
		(2,581)	7,909	(616)
				(50)
Net (loss) / income from operating activities				
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		416	(1,067)	638
Reversal / Provision for Sindh Workers' Welfare Fund	9.1	210	(137)	-
				14
Net (loss) / income for the period before taxation				
		(1,955)	6,705	22
				(701)
Taxation				
		-	-	-
Net (loss) / income for the period				
		(1,955)	6,705	22
				(701)
Allocation of net income for the period after taxation				
Accounting income available for distribution:				
- Relating to capital gains		-	5,769	
- Excluding capital gains		-	936	
		-	6,705	

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

Note	Nine months period ended		Three months period ended	
	2022	2021	2022	2021
-----Rupees in '000-----				
Net (loss) / income for the period	(1,955)	6,705	22	(701)
Other comprehensive income				
Items that will not be reclassified to income statement	-	-	-	-
Total comprehensive (loss) / income for the period	(1,955)	6,705	22	(701)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

Note	Nine months period ended		Three months period ended	
	2022	2021	2022	2021
-----Rupees in '000-----				
INCOME				
Dividend income	20,022	14,559	8,065	6,399
Realised gain on sale of investments-net	6,715	63,620	2,259	39,721
Income on Commercial papers	2,218	-	1,070	-
Income on Government Securities	-	2,232	-	-
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(68,554)	1,858	(15,201)
Mark-up/return on bank deposits		17,558	13,020	5,946
		(22,041)	95,289	2,139
				3,248
EXPENSES				
Remuneration of National Investment Trust Limited -Management Company	7.1	7,035	7,200	2,256
Sindh sales tax on remuneration of Management Company	7.2	915	936	294
Trustee Fee- Central Depository Company of Pakistan Limited		938	960	301
Sindh Sales Tax on Remuneration of Trustee	8.2	122	125	39
Annual fee - Securities and Exchange Commission of Pakistan		94	96	30
Allocation of expenses related to registrar services, accounting, operation and valuation services	7.3	469	480	150
Central Depository Charges		19	38	4
Securities transaction costs		235	555	29
Settlement and bank charges		311	400	93
Auditors' Remuneration		453	422	104
Amortization of preliminary expenses and floatation costs		141	129	45
Annual Listing Fee		28	462	-
Printing and related costs		44	40	14
		10,974	11,843	3,529
				3,853
Net (loss) / income from operating activities		(33,015)	83,446	(1,390)
Reversal/(Provision) for Sindh Workers' Welfare Fund		2,476	(1,669)	-
				12
Net (loss) / income for the period before taxation		(30,539)	81,777	(1,390)
Taxation		-	-	-
Net (loss) / income for the period after taxation		(30,539)	81,777	(1,390)
Allocation of net income for the period				
Net (loss) / income for the period		-	81,777	
Income already paid on units redeemed		-	(4,480)	
		-	77,297	
Accounting income available for distribution:				
-Relating to capital gains		-	61,891	
-Excluding capital gains		-	15,406	
		-	77,297	

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

	Note	Nine months period ended		Three months period ended	
		2022	2021	2022	2021
-----Rupees in '000-----					
Net (loss) / income for the period		(30,539)	81,777	(1,390)	(593)
Other comprehensive income for the period					
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss) / income for the period		<u>(30,539)</u>	<u>81,777</u>	<u>(1,390)</u>	<u>(593)</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE PERIOD FROM SEPTEMBER 23, 2021 TO MARCH 31, 2022

	Note	From 23 September to 31 March 2022	Quarter Ended 31 March 2022
-----Rupees in '000-----			
INCOME			
Income from debt securities		5,850	3,707
Profit on bank deposits		75,863	47,025
Total income		81,713	50,732
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	7.1	1,634	1,014
Sindh Sales Tax on remuneration to Management Company	7.2	212	131
Remuneration of Central Depository Company of Pakistan Limited - Trustee		476	272
Sindh Sales Tax on remuneration of Trustee		62	35
Annual fee - Securities and Exchange Commission of Pakistan		172	99
Amortisation of preliminary expenses and floatation costs		67	31
Central depository charges		6	2
Auditors' remuneration		322	186
Legal & Professional Charges		59	-
Settlement and bank charges		72	16
Listing fee		400	142
Shariah advisory fee		96	45
Printing charges		39	24
Mutual Fund Rating Fee		43	32
Total expenses		3,660	2,029
Net income for the period before taxation		78,053	48,703
Taxation	12	-	-
Net income for the period		78,053	48,703
Allocation of net income for the period after taxation			
Net income for the period		78,053	48,703
Income already paid on units redeemed		(5,897)	(1,273)
		72,156	47,430
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		72,156	47,430
		72,156	47,430

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

**NIT - ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM SEPTEMBER 23, 2021 TO MARCH 31, 2022**

	From 23 September to 31 March 2021	From 01 January to 31 March 2021
Note	----(Unaudited)---- ---Rupees in '000---	
Net income for the period after taxation	78,053	48,703
Other comprehensive income for the period	-	-
Total comprehensive income for the period	78,053	48,703

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director