

No. NIT/CAD/BOD-322/2015-16/0157.
June 15, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**SUBJECT: INTERIM DIVIDEND ANNOUNCEMENT
FOR THE PERIOD ENDING JUNE 30, 2016**

Dear Sir

Please refer to our letter # NIT/BOD-322/2015-16/0153 dated June 8, 2016 on the captioned matter.

We would like to inform you that Board of Directors of National Investment Trust Limited ("the Management Company") of (1) National Investment (Unit) Trust Fund NI(UT), (2) NIT-Islamic Equity Fund (NIT-IEF) (3) NIT – Government Bond Fund (NIT-GBF) (4). NIT-Income Fund (NIT-IF) (5) NIT-Government Treasury Fund (NIT-GTF) in their meeting held on June 15, 2016 at 10:00 am at the registered office of the company on 6th Floor, National Bank Building, I.I. Chundrigar Road, Karachi, approved the following Interim Cash Dividend for the period ending June 30, 2016.

| Funds | Dividend |
|--------------|-------------------|
| NI(UT) | Rs. 4.50 Per Unit |
| NIT-IEF | Rs.0.42 Per Unit |
| NIT-GBF | Rs.0.75 Per Unit |
| NIT-IF | Rs.0.76 Per Unit |
| NIT-GTF | Rs.0.20 Per Unit |

The above entitlement will be paid to the Unit holders whose names appear on the respective Register of Unit Holders of each fund at the close of business on June 13, 2016.

Yours faithfully,



S. Zubair Ahmad
Company Secretary