

**NATIONAL INVESTMENT (UNIT) TRUST**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2014**

Note	Nine months ended March 31,		Quarter ended March 31,		
	2014	2013	2014	2013	
	-----Rupees in '000-----				
<b>INCOME</b>					
Dividend income	1,929,479	2,429,270	810,155	1,288,274	
Capital gains	2,368,584	1,620,419	917,912	723,777	
Income from government securities	8,005	49,418	-	-	
Profit on bank deposits	54,100	66,040	19,213	15,567	
Income on issue and repurchase of units	18,516	12,035	9,300	3,957	
	<u>4,378,684</u>	<u>4,177,182</u>	<u>1,766,580</u>	<u>2,031,575</u>	
Unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss - net	6.4	726,416	233,946	(51,216)	(23,291)
	<u>5,105,102</u>	<u>4,411,128</u>	<u>1,705,364</u>	<u>2,008,284</u>	
<b>EXPENSES</b>					
Impairment loss on equity securities classified as 'available for sale'		16,658	136,669	-	136,669
Remuneration of National Investment Trust Limited -Management Company		383,348	301,097	140,135	99,006
Sindh sales tax on remuneration of Management Company		71,810	48,175	26,009	15,840
Federal Excise Duty on Management Company Remuneration		65,467	-	22,421	-
Annual fee - Securities and Exchange Commission of Pakistan		36,746	28,862	13,433	9,490
Custodian charges of Central Depository Company of Pakistan Limited		3,544	3,027	1,245	1,059
Settlement and bank charges		873	736	101	303
Financial charges		57,108	66,644	21,397	33,359
Printing and related costs		500	901	-	-
Others		725	510	104	53
		<u>636,889</u>	<u>585,621</u>	<u>224,845</u>	<u>295,789</u>
<b>Net income from operating activities</b>		<u>4,468,213</u>	<u>3,824,507</u>	<u>1,480,519</u>	<u>1,712,495</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		(148,374)	(4,671,814)	(23,976)	(1,595,513)
Provision for Workers' Welfare Fund	12	(85,395)	-	(29,116)	-
<b>Net income / (Loss) for the period before taxation</b>		<u>4,233,443</u>	<u>(847,307)</u>	<u>1,427,426</u>	<u>116,982</u>
Taxation	13	-	-	-	-
<b>Net income / (Loss) for the period after taxation</b>		<u>4,233,443</u>	<u>(847,307)</u>	<u>1,427,426</u>	<u>116,982</u>
<b>Earning / (Loss) per unit</b>	14				
		-----Rupees-----			
<b>Earning / (Loss) per unit</b>		<u>3.94</u>	<u>(0.73)</u>	<u>1.33</u>	<u>0.10</u>

The annexed notes 1 to 18 and Annexures 1 to 4 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

Managing Director

Director

Director

E.V.P. / Divisional Head  
For National Bank of Pakistan (Trustee)

NATIONAL INVESTMENT (UNIT) TRUST  
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2014

	Note	Nine months ended March 31,		Quarter ended March 31,	
		2014	2013	2014	2013
-----Rupees in '000-----					
Net income / (loss) for the period after taxation		4,233,443	(847,307)	1,427,426	116,982
<b>Other comprehensive income</b>					
Net unrealised appreciation on remeasurement of investments classified as 'available for sale'	6.5	14,519,283	6,300,742	8,046,983	(171,558)
<b>Total comprehensive income for the period</b>		<u>18,752,726</u>	<u>5,453,435</u>	<u>9,474,409</u>	<u>(54,576)</u>

The annexed notes 1 to 18 and Annexures 1 to 4 form an integral part of this condensed interim financial information.

For National Investment Trust Limited  
 (Management Company)

Managing Director

Director

Director

E.V.P. / Divisional Head  
 For National Bank of Pakistan (Trustee)