

NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2014

	Note	Nine months ended March 31,		Quarter ended March 31,	
		2014	2013	2014	2013
Rupees in '000					
Income					
Income from government securities		272,230	245,071	86,619	100,978
Profit on bank deposits		9,963	5,243	3,358	2,968
Mark-up on fixed income securities		18,264	54,391	9,456	9,217
Income from reverse repurchase transactions		366	-	-	-
Capital gain / (loss) on sale of investments - net		2,345	1,797	156	1,710
Total income		303,168	306,502	99,589	114,873
Expenses					
Remuneration of National Investment Trust Limited - Management Company		40,629	36,332	12,898	14,667
Sindh Sales Tax on remuneration to Management Company		7,590	5,813	2,365	2,345
Federal Excise Duty on remuneration to Management Company		6,954	-	2,039	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee		3,007	2,743	959	1,065
Annual fee - Securities and Exchange Commission of Pakistan		2,437	2,178	773	879
Amortisation of preliminary expenses and floatation costs		556	561	180	185
Securities transaction costs		126	140	32	47
Auditors' remuneration		231	208	27	35
Settlement and bank charges		211	154	54	59
Listing fee		120	60	-	-
Printing charges		75	75	25	25
Rating Fee		182	-	182	-
Other charges		-	165	-	90
Total expenses		62,118	48,429	19,534	19,397
Net income from operating activities		241,050	258,073	80,055	95,476
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	4	(13,742)	52,413	(3,496)	13,901
Provision for Workers' Welfare Fund	10	(4,546)	(6,209)	(1,531)	(2,186)
Net income for the period before taxation		222,762	304,277	75,028	107,191
Taxation	11	-	-	-	-
Net income for the period after taxation		222,762	304,277	75,028	107,191
Earnings per unit - basic and diluted	Rupees 12	0.5313	0.8145	0.1885	0.2387

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

NIT - GOVERNMENT BOND FUND
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2014

	Note	Nine months ended March 31,		Quarter ended March 31,	
		2014	2013	2014	2013
----- Rupees in '000 -----					
Net income for the period after taxation		222,762	304,277	75,028	107,191
Other comprehensive income for the period					
<i>Items to be reclassified to income statement in subsequent periods:</i>					
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	7.2	2,471	37,300	19,117	16,034
Total comprehensive income for the period		<u>225,233</u>	<u>341,577</u>	<u>94,145</u>	<u>123,225</u>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
 (Management Company)

 Managing Director

 Director

 Director