

NAMCO INCOME FUND

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE SIX MONTHS ENDED DECEMBER 31, 2015

Note	Six months ended		Three months ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	<i>Rupees</i> <i>(Un-audited)</i>	<i>Rupees</i> <i>(Un-audited)</i>	<i>Rupees</i> <i>(Un-audited)</i>	<i>Rupees</i> <i>(Un-audited)</i>
INCOME				
Profit on bank deposits	73,604	318,976	38,654	24,592
Profit on sukuk bonds	-	689,665	-	314,226
Gain on sale of investments	-	1,568,152	-	1,568,152
Income from marginal trading system	-	36,725	-	36,725
Total income	73,604	2,613,518	38,654	1,943,695
EXPENSES				
Remuneration of Management Company	23,492	117,932	10,802	36,733
Sales tax on Management Company's remuneration	4,360	21,888	2,005	6,818
Federal Excise Duty on Management Company's remuneration	3,759	18,869	1,729	5,877
Remuneration of Trustee	2,688	13,207	1,295	4,113
Sales tax on Trustee's remuneration	376	-	181	-
Annual fee to Securities and Exchange Commission of Pakistan	1,409	7,076	663	2,204
Annual fee to National Clearing Company of Pakistan Limited	-	127,762	-	64,226
Annual listing fee	17,644	17,887	8,822	8,992
Securities transaction costs	20,000	138,339	-	67,809
Auditors' remuneration	125,753	197,673	62,740	99,371
Bank charges	7,425	5,084	3,552	3,103
Credit rating fee	57,973	58,627	28,987	29,472
Other charges	3,417	66,537	2,374	33,196
Total expenses	268,296	790,881	123,150	361,914
Element of loss and capital loss included in prices of units issued less those in units redeemed	(330,368)	(3,201,482)	(330,368)	(764,535)
Net (loss)/income before taxation	(525,060)	(1,378,845)	(414,864)	817,246
Taxation	<i>10</i>	-	-	-
Net (loss)/income after taxation	(525,060)	(1,378,845)	(414,864)	817,246
(Loss)/earnings per unit - basic and diluted	<i>11</i>	(49.02)	(38.73)	55.57

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Asset Management Company Limited
[The Management Company]

This condensed interim financial information have been signed by two Directors in the absence of Chief Executive whose term has expired and his successor has not taken charge as on the date of authorization of issue of this financial information.

DIRECTOR

DIRECTOR

rsr
identification only

NAMCO INCOME FUND

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE SIX MONTHS ENDED DECEMBER 31, 2015

	Six months ended		Three months ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	<i>Rupees</i> <i>(Un-audited)</i>	<i>Rupees</i> <i>(Un-audited)</i>	<i>Rupees</i> <i>(Un-audited)</i>	<i>Rupees</i> <i>(Un-audited)</i>
Other comprehensive income	-	-	-	-
Net (loss)/income after taxation	(525,060)	(1,378,845)	(414,864)	817,246
Total comprehensive (loss)/income	<u>(525,060)</u>	<u>(1,378,845)</u>	<u>(414,864)</u>	<u>817,246</u>

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For National Asset Management Company Limited
[The Management Company]

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DIRECTOR

DIRECTOR

SRV
Identification only