

# NAMCO BALANCED FUND

## INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2015

	<i>Note</i>	2015 <i>Rupees</i>	2014 <i>Rupees</i>
<b>INCOME</b>			
Capital gain on sale of investments		221,765,277	88,957,183
Income from marginal trading system		-	7,058,122
Dividend income		8,901,450	20,339,382
Return on bank deposits		33,186,512	22,985,569
Return on other investments	17	1,919,212	3,158,938
Back-end load on redemptions		25,608,510	-
Changes in fair value of financial assets at fair value through profit or loss	7	61,622,951	71,989,343
Impairment loss on available for sale financial assets	7.2	(267,240)	(18,604,099)
Reversal of impairment on available for sale financial assets	7.2	6,643,685	-
Reversal of impairment on loans and receivables	7.3	4,800,000	4,800,000
Impairment loss on held to maturity investments	7.4	(4,251,406)	-
Reversal of impairment on held to maturity investments	7.4	370,859	435,234
<b>Total income</b>		<b>360,299,810</b>	<b>201,119,672</b>
<b>EXPENSES</b>			
Remuneration to Management Company	12.1	16,775,576	20,328,783
Sales tax on Management Company's remuneration	12.1	3,113,547	3,773,022
Federal excise duty on Management Company's remuneration	15.2	2,684,092	3,252,605
Remuneration of Trustee	13	692,729	813,087
Annual fee to Securities and Exchange Commission of Pakistan	14	734,013	863,422
Annual fee to Central Depository Company of Pakistan Limited		200,000	256,545
Annual fee to National Clearing Company of Pakistan Limited		250,000	250,000
Securities transaction costs		7,607,148	5,342,977
Levy and laga charges		532,827	684,585
Cost of conversion to open-end scheme		2,321,889	-
Auditors' remuneration		575,000	575,000
Annual listing fee		378,167	388,820
Bank charges		21,517	25,904
Legal and professional charges		-	100,000
Credit rating fee		120,000	115,000
Other charges		82,000	813,940
<b>Total expenses</b>		<b>36,088,505</b>	<b>37,583,690</b>
Element of income/(loss) and capital gain/(loss) included in the prices of units issued less those in units redeemed		(8,999,266)	-
Provision for Workers' Welfare Fund	15.1	(6,304,241)	(3,270,720)
<b>Net income before taxation</b>		<b>308,907,798</b>	<b>160,265,262</b>
Taxation	18	-	-
<b>Net income for the year</b>		<b>308,907,798</b>	<b>160,265,262</b>
<b>Earnings per unit/certificate - basic and diluted</b>	19	<b>11.89</b>	<b>1.22</b>

*The annexed notes 1 to 31 form an integral part of these financial statements.*

For National Asset Management Company Limited  
[The Management Company]

CHIEF EXECUTIVE




DIRECTOR

*VSR*  
*for identification only*

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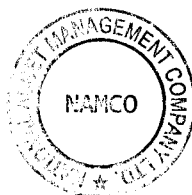
## STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015 Rupees	2014 Rupees
<i>Items that may be reclassified to income statement</i>			
Available for sale financial assets			
Changes in fair value		-	(43,747,735)
Impairment loss		-	18,604,099
Taxation relating to items that may be reclassified		-	-
<i>Items that will not be reclassified to income statement</i>			
Other comprehensive income		-	(25,143,636)
Net income after taxation		308,907,798	160,265,262
Total comprehensive income		308,907,798	135,121,626

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[The Management Company]

CHIEF EXECUTIVE



DIRECTOR

*rsr/r*  
*for identification only*