

**NAMCO INCOME FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

**Unaudited  
September 30  
2014**                      **Unaudited  
September 30  
2013**

-----Rupees-----

**INCOME**

Profit on bank deposits	294,384	211,355
Income from MTS	-	-
Profit on Sukuk Bonds	375,439	405,206
Income on Treasury Bills	-	-
Reversal/(Provision) against non-performing investments	-	-
<b>Total Income</b>	<b>669,823</b>	<b>616,561</b>

**EXPENSES**

Remuneration to Management Company	109,261	119,667
Remuneration to the Trustee	9,094	9,953
Annual fee - Securities and Exchange Commission of Pakistan	4,872	5,332
Annual fee - National Clearing Company of Pakistan Limited	63,536	63,575
Securities transaction costs	70,530	60,242
Auditors' remuneration	98,302	93,493
Bank charges	1,981	3,200
Amortisation of preliminary expenses and floatation costs	-	8,556
Other expenses	71,391	57,015
<b>Total Expenses</b>	<b>428,967</b>	<b>421,033</b>

	<b>240,856</b>	<b>195,528</b>
Element of (loss) / income and capital (losses) / gains included in the prices of units issued less those in units redeemed	<b>(2,436,947)</b>	<b>(4,868,904)</b>
<b>Net income/(loss) for the period</b>	<b>(2,196,091)</b>	<b>(4,673,376)</b>

The annexed notes 1 to 10 form an integral part of these financial statements.

**For National Asset Management Company Limited  
(Management Company)**

Chief Executive




Director

**NAMCO INCOME FUND  
 CONDENSED INTERIM DISTRIBUTION STATEMENT (UNAUDITED)  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

	Unaudited September 30 2014	Unaudited September 30 2013
	-----Rupees-----	
Undistributed income brought forward	3,008,030	6,019,853
Final distribution	-	-
Net Income for the period	(2,196,091)	(4,673,376)
Undistributed income carried forward	811,939	1,346,477

The annexed notes 1 to 10 form an integral part of these financial statements.

**For National Asset Management Company Limited  
 (Management Company)**

Chief Executive




Director