

NAMCO Income Fund
Condensed Interim Income Statement (Un-audited)
For the quarter and Nine months period ended 31 March 2014

	Nine months ended		Quarter ended	
	March 31		March 31	
	2014	2013	2014	2013
INCOME				
Profit on bank deposits	1,413,856	1,587,067	1,144,808	288,294
Profit on Sukuk Bonds	965,496	1,680,157	334,972	508,919
Loss on spread transaction	-	(377,615)	-	-
Income from marginal trading	-	2,813,674	-	438,778
Dividend Income	-	431,500	-	-
Reversal against non performing investment	437,500	-	-	-
Total Income	2,816,852	6,134,783	1,479,780	1,235,991
EXPENSES				
Remuneration to Management Company-National Asset Management Company Limited	359,007	648,862	204,777	132,998
Sindh sales tax & FED on management fee	124,157	104,289	70,770	21,751
Remuneration to Trustee	40,207	74,070	22,934	16,296
Annual fee - Securities and Exchange Commission of Pakistan	21,540	39,109	12,286	8,158
Annual fee - National Clearing Company of Pakistan Limited	187,156	192,123	62,156	66,781
Annual listing fee - Karachi Stock Exchange	26,202	42,309	8,702	22,309
Securities transaction costs	140,000	367,580	37,488	98,814
Auditors' remuneration	271,433	281,987	96,433	84,004
Bank charges	12,148	25,688	4,732	10,343
Amortiaation of preliminary expenses and floatation costs	8,556	261,349	-	85,532
Legal and other charges	103,014	99,694	45,514	17,379
Printing charges	81,900	71,700	27,000	23,094
Total Expenses	1,375,320	2,208,760	592,792	587,459
	1,441,532	3,926,023	886,988	648,532
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed	(2,183,678)	(4,225,922)	2,574,850	(1,765,400)
Net income for the period	(742,146)	(299,899)	3,461,838	(1,116,868)

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.

For National Asset Management Company Limited
(Management Company)

Director

Director

