



# Al Meezan

## Investment Management Ltd

Al Meezan/MIF/2016/ 0678  
April 20, 2016

Form - 7

The General Manager  
Pakistan Stock Exchange Limited  
(formerly: Karachi Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi 74000.

Dear Sir,

### FINANCIAL RESULTS OF MEEZAN ISLAMIC FUND FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Islamic Fund (the Fund), in its meeting held on Wednesday, April 20, 2016 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2016.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2016 are as follows:

	Nine Months period ended March 31,		Quarter ended March 31,	
	2016	2015	2016	2015
	----- (Rupees in '000) -----			
<b>Income</b>				
Net realised loss on sale of investments	(116,974)	(207,455)	(110,658)	(134,052)
Dividend income	970,820	741,449	323,054	245,619
Profit on saving accounts with banks	51,117	86,572	16,082	34,915
Other income	-	33,789	-	15,289
	904,963	654,355	228,478	161,771
Unrealised gain / (loss) on re-measurement of investments - 'at fair value through profit or loss' (net)	1,119,773	(105,916)	905,890	(1,236,643)
Impairment loss on 'available for sale' investments	(46,273)	(63,864)	-	-
	1,073,500	(169,780)	905,890	(1,236,643)
<b>Total income</b>	1,978,463	484,575	1,134,368	(1,074,872)
<b>Expenses</b>				
Remuneration to Al Meezan - Management Company	413,239	307,559	134,382	121,498
Sindh Sales Tax and Federal Excise Duty on management fee	133,228	102,724	43,325	40,579
Remuneration to CDC - Trustee	21,413	16,129	6,967	6,322
Sindh Sales Tax on Trustee Fee	2,999	-	976	-
Annual fee to SECP	19,629	14,609	6,383	5,771
Auditors' remuneration	484	435	102	73
Charity expense	13,076	12,229	2,459	3,062
Fees and subscription	667	35	412	15
Legal and professional charges	323	158	158	52
Brokerage	20,690	22,722	8,249	11,532
Bank and settlement charges	5,357	6,656	1,968	3,228
Provision for Workers' Welfare Fund (WWF)	-	11,232	-	(15,747)
Printing charges	1,608	100	201	49
Allocated Expenses	7,907	-	6,720	-
<b>Total expenses</b>	640,620	494,588	212,302	176,434
<b>Net income / (loss) from operating activities</b>	1,337,843	(10,013)	922,066	(1,251,306)
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed (net)	83,171	560,361	(56,821)	479,687
<b>Net income / (loss) for the period before taxation</b>	1,421,014	550,348	865,245	(771,619)
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	1,421,014	550,348	865,245	(771,619)
<b>Other comprehensive income for the period</b>				
Items that can be reclassified to income statements in subsequent periods				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	(234,669)	413,787	(129,014)	(131,061)
<b>Total comprehensive income / (loss) for the period</b>	1,186,345	964,135	736,231	(902,680)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

  
Syed Owais Wasti  
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



# Al Meezan

## Investment Management Ltd

Al Meezan/MCPRF II/2016/0676  
April 20, 2016

Form - 7

The General Manager  
Pakistan Stock Exchange Limited  
(formerly: Karachi Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi 74000.

Dear Sir,

### FINANCIAL RESULTS OF MEEZAN CAPITAL PRESERVATION FUND - II FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2016


We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Capital Preservation Fund - II (the Fund), in its meeting held on Wednesday, April 20, 2016 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2016.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2016 are as follows:

	Nine Months period ended March 31,		Quarter ended March 31,	
	2016	2015	2016	2015
	(Rupees in '000)			
<b>Income</b>				
Net realised (loss) / gain on sale of investments	(32,806)	41,211	12,250	44,665
Profit on saving accounts with bank	62	1,670	25	80
Dividend Income	79,447	-	-	-
Back end load	2,782	1,895	736	754
	49,485	44,776	13,011	45,499
Unrealised gain / (loss) on re-measurement of investments - fair value through profit or loss (net)	26,837	20,246	23,033	(119,026)
<b>Total income</b>	76,322	65,022	36,044	(73,527)
<b>Expenses</b>				
Remuneration to Al Meezan - Management Company	19	270	9	6
Sindh Sales Tax and Federal Excise Duty on management fee	6	92	2	2
Remuneration to CDC - Trustee	1,449	1,409	475	474
Sindh Sales Tax on Trustee Fee	203	-	67	-
Annual fee to SECP	1,260	1,220	413	413
Auditors' remuneration	214	209	64	33
Fees and subscription	173	98	97	32
Legal and professional charges	133	-	-	-
Amortisation of preliminary expenses and floatation costs	1,884	1,897	624	616
Bank and settlement charges	1	5,516	-	1,256
Provision for Workers' Welfare Fund (WWF)	-	1,042	-	(1,549)
Allocated expenses	648	-	551	-
<b>Total expenses</b>	5,990	11,753	2,302	1,283
<b>Net income / (loss) from operating activities</b>	70,332	53,269	33,742	(74,810)
Element of loss and capital losses included in prices of units issued less those in units redeemed (net)	(602)	(2,208)	(24)	(1,113)
<b>Net income / (loss) for the period before taxation</b>	69,730	51,061	33,718	(75,923)
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	69,730	51,061	33,718	(75,923)
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	69,730	51,061	33,718	(75,923)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

  
Syed Ovais Wasti  
CFO & Company Secretary



# Al Meezan

## Investment Management Ltd

Al Meezan/MIF/2016/0677  
April 20, 2016

Form - 7

The General Manager  
Pakistan Stock Exchange Limited  
(formerly: Karachi Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi 74000.

Dear Sir,

### FINANCIAL RESULTS OF MEEZAN ISLAMIC INCOME FUND FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2016

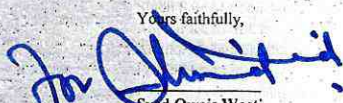
We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Islamic Income Fund (the Fund), in its meeting held on Wednesday, April 20, 2016 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2016.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2016 are as follows:

	Nine Months period ended March 31,		Quarter ended March 31,	
	2016	2015	2016	2015
	(Rupees in '000)			
<b>Income</b>				
Profit on saving accounts with banks	181,097	230,239	52,896	42,390
Profit on term deposit receipts	83,642	31,611	32,276	31,611
Profit on sukuk certificates	151,224	186,967	63,576	63,466
Realised gain on sale of sukuk certificates (net)	43,599	21,007	23,303	17,951
Other income	2,004	1,620	127	1,414
	461,566	471,444	172,178	156,832
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss (net)	49,773	24,814	(12,265)	15,842
Reversal against sukuk certificates (net)	-	169	-	-
	49,773	24,983	(12,265)	15,842
<b>Total income</b>	511,339	496,427	159,913	172,674
<b>Expenses</b>				
Remuneration to Al Meezan - Management Company	90,397	70,095	33,187	21,750
Sindh Sales Tax and Federal Excise Duty on Management Fee	29,143	23,412	10,698	7,265
Remuneration to CDC - Trustee	5,416	4,472	1,946	1,409
Sindh Sales Tax on Trustee Fee	758	-	272	-
Annual fee to SECP	4,520	3,505	1,659	1,088
Auditors' remuneration	448	410	93	63
Fees and subscription	467	223	287	72
Legal and professional charges	165	-	-	-
Brokerage	510	402	236	163
Bank and settlement charges	124	70	40	27
Provision for Workers' Welfare Fund	-	9,754	-	4,878
Printing expense	156	-	50	-
Allocated expenses	2,649	-	2,213	-
<b>Total expenses</b>	134,753	112,343	50,681	36,715
<b>Net income from operating activities</b>	376,586	384,084	109,232	135,959
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed (net)	3,894	93,851	(66,239)	103,046
<b>Net income for the period before taxation</b>	380,480	477,935	42,993	239,005
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	380,480	477,935	42,993	239,005
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	380,480	477,935	42,993	239,005

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

  
Syed Owais Wasti  
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



# Al Meezan

Investment Management Ltd

Al Meezan/MCF/2016/

FORM - 7

April 20, 2016

The General Manager  
Pakistan Stock Exchange Limited  
(formerly : Islamabad Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road, Karachi  
Pakistan.

Dear Sir,

**FINANCIAL RESULTS OF MEEZAN CASH FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016**

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the management company of Meezan Cash Fund (the Fund), in its meeting held on Wednesday, April 20, 2016 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2016.

The unaudited financial results of the Fund for the nine months & quarter ended March 31, 2016 are as follows:

	Nine months period ended March 31,		Quarter ended March 31,	
	2016	2015	2016	2015
	----- (Rupees in '000) -----			
<b>Income</b>				
Profit on saving accounts with banks	205,163	146,933	43,916	39,003
Profit on placements	27,399	43,570	11,441	18,358
Profit on sukuk certificates	19,028	70,007	1,679	26,547
Net realised loss on sale of sukuk certificates	(3,575)	-	5	-
Other income	5	-	-	-
	<b>248,020</b>	<b>260,510</b>	<b>57,041</b>	<b>83,908</b>
Unrealised gain / (loss) on re-measurement of investments 'at fair value through profit or loss' (net)	-	3,292	(18)	7,425
<b>Total income</b>	<b>248,020</b>	<b>263,802</b>	<b>57,023</b>	<b>91,333</b>
<b>Expenses</b>				
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	41,359	28,676	9,626	9,354
Sindh Sales Tax and Federal Excise Duty on management fee	13,337	9,577	3,104	3,124
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	3,666	2,714	908	887
Sindh Sales Tax on trustee fee	513	2,151	127	-
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	3,103	409	722	702
Auditors' remuneration	345	199	74	160
Fees and subscription	426	-	257	65
Legal and Professional Charges	65	-	-	-
Brokerage	75	-	1	-
Bank and settlement charges	107	-	5	38
Allocated expenses	1,131	4,024	963	-
Provision for Workers' Welfare Fund (WWF)	-	-	-	882
<b>Total expenses</b>	<b>64,127</b>	<b>47,880</b>	<b>15,787</b>	<b>15,212</b>
<b>Net income from operating activities</b>	<b>183,893</b>	<b>215,922</b>	<b>41,236</b>	<b>76,121</b>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed (net)	(52,678)	(18,757)	15,010	(32,909)
<b>Net income for the period before taxation</b>	<b>131,215</b>	<b>197,165</b>	<b>56,246</b>	<b>43,212</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>131,215</b>	<b>197,165</b>	<b>56,246</b>	<b>43,212</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>131,215</b>	<b>197,165</b>	<b>56,246</b>	<b>43,212</b>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

Syed Owais Wasti  
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

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# Al Meezan

## Investment Management Ltd

Al Meezan/AMMF/2016/0673

Form - 7

April 20, 2016

The General Manager  
Pakistan Stock Exchange Limited  
(formerly: Islamabad Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi 74000.

Dear Sir,

### FINANCIAL RESULTS OF AL MEEZAN MUTUAL FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016.

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Al Meezan Mutual Fund (the Fund), in its meeting held on Wednesday, April 20, 2016 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2016.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2016 are as follows:

	Nine Months period ended March 31,		Quarter ended March 31,	
	2016	2015	2016	2015
(Rupees in '000)				
<b>Income</b>				
Net realised (loss) / gain on sale of investments	(18,151)	42,177	(30,469)	62,703
Dividend income	149,936	121,874	52,291	35,781
Profit on saving accounts with banks	7,311	6,879	2,528	2,836
Other income / (loss)	15	2,327	(1)	777
	<u>139,111</u>	<u>173,257</u>	<u>24,349</u>	<u>102,097</u>
Unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss' (net)	148,756	21,805	161,135	(118,427)
<b>Total income</b>	<u>287,867</u>	<u>195,062</u>	<u>185,484</u>	<u>(16,330)</u>
<b>Expenses</b>				
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	63,605	48,312	21,966	17,126
Sindh Sales Tax and Federal Excise Duty on management fee	20,451	16,137	7,082	5,721
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	3,932	3,166	1,347	1,103
Sindh Sales Tax on trustee fee	572	-	188	-
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	3,038	2,295	1,044	814
Auditors' remuneration	600	551	146	123
Charity expense	1,409	1,932	81	389
Fees and subscription	251	113	147	37
Legal and professional charges	133	-	-	-
Brokerage	4,556	2,512	1,944	1,247
Bank and settlement charges	1,119	1,048	423	378
Allocated expenses	1,283	-	1,102	-
Provision for Workers' Welfare Fund (WWF)	-	2,528	-	(785)
<b>Total expenses</b>	<u>100,949</u>	<u>78,594</u>	<u>35,470</u>	<u>26,153</u>
<b>Net income / (loss) from operating activities</b>	<u>186,918</u>	<u>116,468</u>	<u>150,014</u>	<u>(42,483)</u>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed (net)	(7,499)	7,398	(10,069)	4,023
<b>Net income / (loss) for the period before taxation</b>	<u>179,419</u>	<u>123,866</u>	<u>139,945</u>	<u>(38,460)</u>
<b>Taxation:</b>				
<b>Net income / (loss) for the period after taxation</b>	<u>179,419</u>	<u>123,866</u>	<u>139,945</u>	<u>(38,460)</u>
<b>Other comprehensive income for the period</b>				
<b>Items can be reclassified to income statement in subsequent periods</b>				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale' (net)	(21,527)	53,328	6,709	(109,731)
<b>Total comprehensive income for the period</b>	<u>157,892</u>	<u>177,194</u>	<u>146,654</u>	<u>(148,191)</u>

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

  
Syed Owais Wasti  
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



# Al Meezan

## Investment Management Ltd

AF/MBF/2016/0671  
April 20, 2016

Form - 7

The General Manager  
Pakistan Stock Exchange Limited  
(formerly: Islamabad Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi 74000.

Dear Sir,

### FINANCIAL RESULTS OF MEEZAN BALANCED FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Balanced Fund (the Fund), in its meeting held on Wednesday, April 20, 2016 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2016.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2016 are as follows:

	Nine Months period ended March 31,		Quarter ended March 31,	
	2016	2015	2016	2015
	----- (Rupees in '000) -----			
<b>Income</b>				
Net realised (loss) / gain on sale of investments	(14,636)	47,734	(5,330)	16,036
Dividend income	92,380	49,691	31,115	17,201
Profit on saving accounts with banks	40,084	26,918	10,606	12,020
Profit on Term Deposit Receipts	8,649	-	2,907	-
Profit on sukuk certificates	47,936	44,792	18,391	16,738
Back end load	-	(80)	-	(31)
	<u>174,413</u>	<u>169,055</u>	<u>57,689</u>	<u>61,964</u>
Unrealised appreciation / (diminution) on re-measurement of investments - 'at fair value through profit or loss' (net)	89,661	(26,951)	103,768	(97,168)
Reversal of non-performing debt securities	-	85	-	-
	<u>89,661</u>	<u>(26,866)</u>	<u>103,768</u>	<u>(97,168)</u>
<b>Total income</b>	<u>264,074</u>	<u>142,189</u>	<u>161,457</u>	<u>(35,204)</u>
<b>Expenses</b>				
Remuneration to Al Meezan - Management Company	65,402	34,142	22,369	13,347
Sindh Sales Tax and Federal Excise Duty on Management Fee	21,110	11,403	7,212	4,457
Remuneration to CDC - Trustee	4,026	2,458	1,367	914
Sindh Sales Tax on Trustee Fee	564	-	192	-
Annual fee to SECP	2,783	1,451	951	567
Auditors' remuneration	412	352	92	64
Charity expense	923	697	195	177
Fees and subscription	262	164	164	54
Legal and professional charges	133	-	-	-
Brokerage	2,088	1,508	336	651
Bank and settlement charges	846	666	173	250
Allocated expenses	1,317	-	1,119	-
Provision for Workers' Welfare Fund (WWF)	-	2,934	-	(273)
<b>Total expenses</b>	<u>99,866</u>	<u>55,775</u>	<u>34,170</u>	<u>20,208</u>
<b>Net income from operating activities</b>	<u>164,208</u>	<u>86,414</u>	<u>127,287</u>	<u>(55,412)</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed (net)	20,843	57,330	(3,407)	42,018
<b>Net income for the period before taxation</b>	<u>185,051</u>	<u>143,744</u>	<u>123,880</u>	<u>(13,394)</u>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<u>185,051</u>	<u>143,744</u>	<u>123,880</u>	<u>(13,394)</u>
<b>Other comprehensive income / (loss) for the period</b>				
Items that can be reclassified to income statements in subsequent periods				
Net unrealised diminution on re-measurement of investments classified as 'available for sale'	(2,911)	(91)	(10,043)	(8,835)
<b>Total comprehensive income / (loss) for the period</b>	<u>182,140</u>	<u>143,653</u>	<u>113,837</u>	<u>(22,229)</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Qwals Wasti  
CFO & Company Secretary



# Al Meezan

## Investment Management Ltd

Al Meezan/KMIF/2016/0670  
April 20, 2016

Form - 7

The General Manager  
Pakistan Stock Exchange Limited  
( formerly: Islamabad Stock Exchange Limited )  
Stock Exchange Building,  
Stock Exchange Road,  
Karchi 74000.

Dear Sir,

### FINANCIAL RESULTS OF KSE MEEZAN INDEX FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of KSE Meezan Index Fund (the Fund), in its meeting held on Wednesday, April 20, 2016 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2016.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2016 are as follows:

	Nine Months period March 31,		Quarter ended March 31,	
	2016	2015	2016	2015
	----- (Rupees in '000) -----			
<b>Income</b>				
Net realised (loss) / gain on sale of investments	(18,376)	(16,586)	(15,998)	10,405
Dividend income	42,389	68,245	13,110	25,107
Profit on saving accounts with banks	339	624	141	183
Other income	360	530	161	94
	<u>24,712</u>	<u>52,813</u>	<u>(2,586)</u>	<u>35,789</u>
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss' (net)	(14,270)	(5,367)	33,916	(58,277)
<b>Total income</b>	<u>10,442</u>	<u>47,446</u>	<u>31,330</u>	<u>(22,488)</u>
<b>Expenses</b>				
Remuneration to Al-Meezan - Management Company	6,679	9,510	1,961	3,226
Sindh Sales Tax and Federal Excise Duty on management fee	2,153	3,177	632	1,079
Remuneration to CDC - Trustee	1,317	1,702	392	569
Sindh Sales Tax on Trustee Fee	184	-	55	-
Annual fee to SECP	634	903	186	306
Auditors' remuneration	277	237	57	22
Charity expense	783	1,520	227	566
Fees and subscription	250	94	165	31
Legal and professional charges	133	-	-	-
Brokerage	1,017	1,054	301	236
Bank and settlement charges	497	496	154	143
Amortisation of preliminary expenses and floatation costs	303	302	100	99
Provision for Workers' Welfare Fund (WWF)	-	473	-	(732)
Printing charges	30	30	10	10
Allocated expenses	232	-	196	-
<b>Total expenses</b>	<u>14,489</u>	<u>19,498</u>	<u>4,436</u>	<u>5,555</u>
<b>Net (loss) / income from operating activities</b>	<u>(4,047)</u>	<u>27,948</u>	<u>26,894</u>	<u>(28,043)</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed (net)	4,414	(4,795)	10,435	(7,840)
<b>Net income / (loss) for the period before taxation</b>	<u>367</u>	<u>23,153</u>	<u>37,329</u>	<u>(35,883)</u>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<u>367</u>	<u>23,153</u>	<u>37,329</u>	<u>(35,883)</u>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>367</u>	<u>23,153</u>	<u>37,329</u>	<u>(35,883)</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

  
Syed Owais Wasti  
CFO & Company Secretary



# Al Meezan

Investment Management Ltd

Al Meezan/MSF/2016/0672

Form - 7

April 20, 2016

The General Manager  
Pakistan Stock Exchange Limited  
(formerly: Islamabad Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi 74000.

Dear Sir,

**FINANCIAL RESULTS OF MEEZAN SOVEREIGN FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016**

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the management company of Meezan Sovereign Fund (the Fund), in its meeting held on Wednesday, April 20, 2016 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2016.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2016 are as follows:

	Nine months period ended March 31,		Quarter ended March 31,	
	2016	2015	2016	2015
	----- (Rupees in '000) -----			
<b>Income</b>				
Profit on saving accounts with banks	111,561	245,018	24,387	67,170
Profit on sukuk certificates	323,020	728,304	121,175	184,148
Profit on TDR	45	-	45	-
Net realised (loss) / gain on sale of sukuk certificates	(34,454)	(63,753)	6,762	2,609
	<u>400,172</u>	<u>909,569</u>	<u>152,369</u>	<u>253,927</u>
Unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss (net)	53,533	(67,313)	(30,614)	42,005
<b>Total income</b>	<u>453,705</u>	<u>842,256</u>	<u>121,755</u>	<u>295,932</u>
<b>Expenses</b>				
Remuneration to Al Meezan - Management Company	66,321	105,042	24,288	27,432
Sindh Sales Tax and Federal Excise Duty on management fee	21,395	35,156	7,844	9,234
Remuneration to CDC - Trustee	5,536	7,992	2,005	2,201
Sindh Sales Tax on trustee fee	775	-	274	-
Annual fee to SECP	4,974	7,878	1,822	2,057
Auditors' remuneration	342	393	77	73
Fees and subscription	422	193	255	65
Legal and professional charges	165	-	32	-
Amortisation of preliminary expenses and floatation costs	-	312	-	54
Brokerage	611	746	385	30
Bank and settlement charges	163	185	3	85
Allocated Expenses	2,856	-	2,429	-
Provision for Workers' Welfare Fund (WWF)	-	14,158	-	8,219
Printing expenses	72	563	-	185
<b>Total expenses</b>	<u>103,632</u>	<u>172,618</u>	<u>39,414</u>	<u>49,635</u>
<b>Net income from operating activities</b>	<u>350,073</u>	<u>669,638</u>	<u>82,341</u>	<u>246,297</u>
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed (net)	29,450	24,115	(16,600)	156,462
<b>Net income for the period before taxation</b>	<u>379,523</u>	<u>693,753</u>	<u>65,741</u>	<u>402,759</u>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<u>379,523</u>	<u>693,753</u>	<u>65,741</u>	<u>402,759</u>
<b>Other comprehensive income for the period</b>				
<b>Items that can be reclassified to income statement in subsequent periods</b>				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	(6,979)	(23,433)	-	6,616
<b>Total comprehensive income for the period</b>	<u>372,544</u>	<u>1,325,806</u>	<u>65,741</u>	<u>409,375</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti  
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

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Email: info@almeezangroup.com Web Site: www.almeezangroup.com



# Al Meezan

## Investment Management Ltd

Al Meezan/2016/0675  
April 20, 2016

Form -7

The General Manager  
Pakistan Stock Exchange Limited  
(formerly: Islamabad Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi 74000.

Dear Sir,

### FINANCIAL RESULTS OF MEEZAN FINANCIAL PLANNING FUND OF FUNDS FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Financial Planning Fund Of Funds (the Fund), in its meeting held on Wednesday, April 20, 2016 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2016.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2016 are as follows:

	Nine months period ended March 31, 2016					For the period from July 10, 2015 to March 31, 2016	For the period from November 27, 2015 to March 31, 2016	For the period from January 26, 2016 to March 31, 2016	Total
	Aggressive	Moderate	Conservative	MCPPI-I*	MCPPI-II**	MAAP-I***	MAAP-II****	MAAP-III*****	
(Rupees in '000)									
<b>Income</b>									
Net realised (loss) / gain on sale of investments	(1,088)	(3,645)	(8,267)	(38,337)	(79,492)	7,524	5,055	2,303	(115,947)
Dividend income	15,455	18,791	20,421	61,405	86,359	-	-	-	202,431
Profit on saving accounts with banks	91	107	177	160	144	642	282	640	2,243
Other income	-	-	-	6,832	5,610	441	44	-	12,927
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss (net)	14,458	15,253	12,331	30,060	12,621	8,607	5,381	2,943	101,654
<b>Total income</b>	<b>1,901</b>	<b>8</b>	<b>(791)</b>	<b>27,926</b>	<b>59,483</b>	<b>22,505</b>	<b>31,104</b>	<b>104,511</b>	<b>246,647</b>
	16,359	15,261	11,540	57,986	72,104	31,112	36,485	107,454	348,301
<b>Expenses</b>									
Remuneration to Al Meezan - Management Company	27	107	98	51	20	85	113	124	625
Sindh Sales Tax and Federal Excise Duty on Management Fee	8	34	32	16	6	28	36	40	200
Remuneration to CDC - Trustee	222	184	142	927	1,816	536	168	202	4,197
Sindh Sales Tax on Trustee Fee	31	26	20	130	254	75	24	28	588
Annual fee to SECP	268	223	172	1,120	2,195	650	205	248	5,081
Auditors' remuneration	17	15	12	113	140	35	7	7	346
Fees and subscription	13	12	15	18	31	15	6	7	117
Amortisation of preliminary expenses and floatation costs	-	-	140	-	-	-	-	-	-
Legal and Professional charges	10	9	7	52	88	6	-	-	140
Bank and settlement charges	2	3	2	2	-	3	-	-	172
Printing charges	15	12	7	58	118	6	2	1	15
Allocated Expenses	114	89	68	446	894	345	212	260	2,119
Provision for Workers' Welfare Fund (WWF)	-	-	-	-	-	-	-	-	2,428
<b>Total expenses</b>	<b>727</b>	<b>714</b>	<b>715</b>	<b>2,933</b>	<b>5,562</b>	<b>1,784</b>	<b>775</b>	<b>918</b>	<b>14,128</b>
<b>Net income from operating activities</b>	<b>15,632</b>	<b>14,547</b>	<b>10,825</b>	<b>55,053</b>	<b>66,542</b>	<b>29,328</b>	<b>35,710</b>	<b>106,536</b>	<b>334,173</b>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed (net)	(168)	113	(347)	(2,540)	(1,369)	(7,662)	4,985	14,068	7,080
<b>Net income for the period before taxation</b>	<b>15,464</b>	<b>14,660</b>	<b>10,478</b>	<b>52,513</b>	<b>65,173</b>	<b>21,666</b>	<b>40,695</b>	<b>120,604</b>	<b>341,253</b>
Taxation	-	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>15,464</b>	<b>14,660</b>	<b>10,478</b>	<b>52,513</b>	<b>65,173</b>	<b>21,666</b>	<b>40,695</b>	<b>120,604</b>	<b>341,253</b>
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>15,464</b>	<b>14,660</b>	<b>10,478</b>	<b>52,513</b>	<b>65,173</b>	<b>21,666</b>	<b>40,695</b>	<b>120,604</b>	<b>341,253</b>



Nine Months period ended March 31, 2015

	Aggressive	Moderate	Conservative	MCPPI-I*	MCPPI-II**	Total
	----- (Rupees in '000) -----					
<b>Income</b>						
Net realised gain / (loss) on sale of investments	3,737	4,316	6,562	(8,074)	(99,230)	(92,689)
Profit on saving accounts with banks	186	170	255	929	1,388	2,928
Other income	-	-	-	148	108	256
	3,923	4,486	6,817	(6,997)	(97,734)	(89,505)
Unrealised appreciation / (diminution) on re-measurement of investments 'at fair value through profit or loss' (net)	10,429	8,577	14,750	(6,396)	(62,640)	(35,280)
<b>Total income</b>	<b>14,352</b>	<b>13,063</b>	<b>21,567</b>	<b>(13,393)</b>	<b>(160,374)</b>	<b>(124,785)</b>
<b>Expenses</b>						
Remuneration to Al Meezan Investment Management Limited - Management Company	38	32	36	109	121	336
Sindh Sales Tax and Federal Excise Duty on Management Fee	13	11	12	37	46	119
Remuneration to Central Depository Company of Pakistan Limited	222	203	266	652	347	1,690
Annual fee to Securities and Exchange Commission of Pakistan	241	221	287	745	412	1,906
Auditors' remuneration	50	42	58	83	17	250
Fees and subscription	7	5	7	-	-	19
Formation cost	-	-	150	-	-	150
Bank and settlement charges	214	241	170	3,364	3,624	7,613
Printing charges	12	11	12	6	2	43
Provision for Workers' Welfare Fund (WWF)	342	326	384	-	-	1,052
<b>Total expenses</b>	<b>1,139</b>	<b>1,092</b>	<b>1,382</b>	<b>4,996</b>	<b>4,569</b>	<b>13,178</b>
<b>Net income / (loss) from operating activities</b>	<b>13,213</b>	<b>11,971</b>	<b>20,185</b>	<b>(18,389)</b>	<b>(164,943)</b>	<b>(137,963)</b>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed (net)	3,567	4,026	(1,386)	6,366	26,958	39,531
<b>Net income / (loss) for the period before taxation</b>	<b>16,780</b>	<b>15,997</b>	<b>18,799</b>	<b>(12,023)</b>	<b>(137,985)</b>	<b>(98,432)</b>
Taxation	-	-	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>16,780</b>	<b>15,997</b>	<b>18,799</b>	<b>(12,023)</b>	<b>(137,985)</b>	<b>(98,432)</b>
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>16,780</b>	<b>15,997</b>	<b>18,799</b>	<b>(12,023)</b>	<b>(137,985)</b>	<b>(98,432)</b>



Quarter ended March 31, 2016

	Aggressive	Moderate	Conservative	MCPPI-I*	MCPPI-II**	MAAP-I***	MAAP-II****	MAAP-III*****	Total
	(Rupees in '000)								
<b>Income</b>									
Net realised (loss) / gain on sale of investments	(192)	(314)	(368)	(15,509)	(31,598)	2,421	4,520	2,303	(38,737)
Profit on saving accounts with banks	15	26	19	66	15	24	205	640	1,010
Other income	-	-	-	2,797	3,615	331	44	-	6,787
Unrealised appreciation on re-measurement of investments at fair value through profit or loss' (net)	(177)	(288)	(349)	(12,646)	(27,968)	2,776	4,769	2,943	(30,940)
<b>Total income</b>	<b>8,934</b>	<b>6,435</b>	<b>3,493</b>	<b>34,530</b>	<b>49,676</b>	<b>31,158</b>	<b>30,580</b>	<b>104,511</b>	<b>269,317</b>
<b>Expenses</b>	<b>8,757</b>	<b>6,147</b>	<b>3,144</b>	<b>21,884</b>	<b>21,708</b>	<b>33,934</b>	<b>35,349</b>	<b>107,454</b>	<b>238,377</b>
Remuneration to Al Meezan - Management Company	5	9	7	26	9	10	96	124	286
Sindh Sales Tax and Federal Excise Duty on Management Fee	1	3	2	8	2	4	30	40	90
Remuneration to CDC - Trustee	76	60	45	294	585	226	157	202	1,645
Sindh Sales Tax on Trustee Fee	11	9	6	41	82	32	22	28	231
Annual fee to SECP	92	74	55	358	714	277	192	248	2,010
Auditors' remuneration	3	2	2	12	22	9	6	7	63
Fees and subscription	5	5	5	14	27	11	6	7	80
Amortisation of preliminary expenses and floatation costs	-	-	39	-	-	-	-	-	39
Legal and Professional charges	-	1	1	12	10	4	-	-	28
Bank and settlement charges	-	-	1	2	-	-	1	1	5
Printing charges	3	1	-	2	4	1	2	1	14
Allocated Expenses	97	76	57	378	759	292	203	260	2,122
Provision for Workers' Welfare Fund (WWF)	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>293</b>	<b>240</b>	<b>220</b>	<b>1,147</b>	<b>2,214</b>	<b>866</b>	<b>715</b>	<b>918</b>	<b>6,613</b>
<b>Net income from operating activities</b>	<b>8,464</b>	<b>5,907</b>	<b>2,924</b>	<b>20,737</b>	<b>19,494</b>	<b>33,068</b>	<b>34,634</b>	<b>106,536</b>	<b>231,764</b>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed (net)	(52)	139	(204)	(1,209)	(909)	133	1,432	14,068	13,398
<b>Net income for the quarter before taxation</b>	<b>8,412</b>	<b>6,046</b>	<b>2,720</b>	<b>19,528</b>	<b>18,585</b>	<b>33,201</b>	<b>36,066</b>	<b>120,604</b>	<b>245,162</b>
Taxation	-	-	-	-	-	-	-	-	-
<b>Net income for the quarter after taxation</b>	<b>8,412</b>	<b>6,046</b>	<b>2,720</b>	<b>19,528</b>	<b>18,585</b>	<b>33,201</b>	<b>36,066</b>	<b>120,604</b>	<b>245,162</b>
Other comprehensive income for the quarter	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the quarter</b>	<b>8,412</b>	<b>6,046</b>	<b>2,720</b>	<b>19,528</b>	<b>18,585</b>	<b>33,201</b>	<b>36,066</b>	<b>120,604</b>	<b>245,162</b>



Quarter ended March 31, 2015

	Aggressive	Moderate	Conservative	MCPP-I*	MCPP-II**	Total
	----- (Rupees in '000) -----					
<b>Income</b>						
Net realised gain / (loss) on sale of investments	2,065	3,144	4,321	(14,138)	(99,230)	(103,838)
Profit on saving accounts with banks	53	62	76	191	1,341	1,723
Other income	-	-	-	129	108	237
	<u>2,118</u>	<u>3,206</u>	<u>4,397</u>	<u>(13,818)</u>	<u>(97,781)</u>	<u>(101,878)</u>
Unrealised diminution on re-measurement of investments 'at fair value through profit or loss' (net)	(11,470)	(6,594)	(547)	(64,871)	(62,640)	(146,122)
<b>Total income</b>	<u>(9,352)</u>	<u>(3,388)</u>	<u>3,850</u>	<u>(78,689)</u>	<u>(160,421)</u>	<u>(248,000)</u>
<b>Expenses</b>						
Remuneration to Al Meezan Investment Management Limited - Management Company	11	11	12	30	113	177
Sindh Sales Tax and Federal Excise Duty on Management Fee	4	4	4	9	43	64
Remuneration to Central Depository Company of Pakistan Limited	71	73	85	321	346	896
Annual fee to Securities and Exchange Commission of Pakistan	84	85	98	377	411	1,055
Auditors' remuneration	5	4	5	19	17	50
Fees and subscription	3	2	2	-	-	7
Formation cost	-	-	49	-	-	49
Bank and settlement charges	99	91	40	910	3,624	4,764
Printing charges	1	-	1	2	2	6
Provision for Workers' Welfare Fund (WWF)	(135)	(47)	41	(1,370)	(2)	(1,513)
<b>Total expenses</b>	<u>143</u>	<u>223</u>	<u>337</u>	<u>298</u>	<u>4,554</u>	<u>5,555</u>
<b>Net income / (loss) from operating activities</b>	<u>(9,495)</u>	<u>(3,611)</u>	<u>3,513</u>	<u>(78,987)</u>	<u>(164,975)</u>	<u>(253,555)</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed (net)	2,908	1,333	(1,544)	(177)	26,893	29,413
<b>Net income / (loss) for the period before taxation</b>	<u>(6,587)</u>	<u>(2,278)</u>	<u>1,969</u>	<u>(79,164)</u>	<u>(138,082)</u>	<u>(224,142)</u>
Taxation	-	-	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<u>(6,587)</u>	<u>(2,278)</u>	<u>1,969</u>	<u>(79,164)</u>	<u>(138,082)</u>	<u>(224,142)</u>
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>(6,587)</u>	<u>(2,278)</u>	<u>1,969</u>	<u>(79,164)</u>	<u>(138,082)</u>	<u>(224,142)</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti  
CFO & Company Secretary

MCPP-I\* : Meezan Capital Preservation Plan I  
 MCPP-II\*\* : Meezan Capital Preservation Plan II  
 MAAP-I\*\*\* : Meezan Asset Allocation Plan I  
 MAAP-II\*\*\*\* : Meezan Asset Allocation Plan II  
 MAAP-III\*\*\*\*\* : Meezan Asset Allocation Plan III