

October 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

FAYSAL SAVINGS GROWTH FUND
Financial results for the quarter ended September 30, 2019

We are pleased to inform you that the Board of Directors of Faysal Asset Management Limited, the management company of Faysal Savings Growth Fund in its meeting held on October 21, 2019 at 03:00 p.m at Faysal Asset Management Company Limited, West Wing, 7th floor Faysal House, ST-02, Shahrah-e-faisal, Karachi has approved the following financial results of the Fund for the quarter ended September 30, 2019

	Quarter Ended September 30	
	2019	2018
	----- (Rupees) -----	
Income		
Profit earned on debt and government securities classified as 'at fair value through profit or loss' - held-for-trading	31,407,729	21,440,638
Mark-up earned on letter of placements, commercial papers and clean placements - classified as 'held to maturity'	-	688,155
Income from Margin Trading System (MTS)	-	10,330,684
Return on bank balances and term deposit receipts	21,216,180	11,512,019
Net loss on investments classified as 'at fair value through profit or loss' - held-for-trading:		
- Net capital gain / (loss) on sale of investments	948,923	(397,597)
- Net unrealized gain on revaluation of investments	(1,034,272)	(8,488,033)
	(85,349)	(8,885,630)
Total Income	62,638,660	36,086,866
Expenses		
Remuneration of the Management Company	5,881,435	7,928,507
Sales tax on Management fee	769,670	1,030,706
Reimbursement of expense to the Management Company	392,298	529,694
Remuneration of the Trustee	299,165	663,550
Sales tax on Trustee fee	38,486	86,261
Transaction charges	-	19,515
Bank charges	14,706	7,253
Auditors' remuneration	145,960	150,880
SECP annual fee	78,419	396,425
Fees and subscription	73,722	76,207
Settlement charges and federal excise duty	325,840	1,226,937
Provision for Sindh Workers' Welfare Fund (SWWF)	890,377	459,398
Total expenses	8,910,076	12,575,333
Net income for the period before taxation	43,628,484	22,510,533
Taxation	-	-
Net income for the period after taxation	43,628,484	22,510,533
Allocation of net income for the period		
Net income for the period	43,628,484	22,510,533
Income already paid on units redeemed	(1,009,924)	(1,118,343)
	42,618,560	21,392,190



CFO & Company Secretary