

	June 30, 2019	June 30, 2018
	----- (Rupees) -----	
Income		
Profit earned on debt and government securities at fair value through profit or loss	97,665,159	77,746,585
Mark-up earned on commercial papers at amortized cost	2,244,671	5,618,107
Income from Margin Trading System (MTS)	22,384,074	16,394,659
Return on bank balances and term deposit receipts	73,144,643	87,262,694
Net loss on investments - at fair value through profit or loss		
- Net capital loss on sale of investments	(717,269)	(3,379,407)
- Net unrealized loss / (gain) on revaluation of investments	(13,179,633)	2,465,082
	(13,896,902)	(914,325)
Other income	5,000	1,600,000
Total income	<u>181,546,645</u>	<u>187,707,720</u>
Expenses		
Remuneration of the Management Company	28,654,477	40,416,188
Sales tax on Management fee	3,725,082	5,254,104
Reimbursement of expense to the Management Company	1,912,484	2,694,130
Remuneration of the Trustee	2,473,830	3,153,208
Sales tax on Trustee fee	321,598	409,917
Brokerage charges	31,042	307,449
Bank charges	57,940	105,192
SECP annual fee	1,432,724	2,020,685
Auditors' remuneration	608,720	698,390
Fees and subscription	317,344	210,674
Settlement charges and federal excise duty	3,317,539	2,517,449
Printing charges and other expenses	-	309,400
Provision for Sindh Workers' Welfare Fund (SWWF)	2,773,877	2,592,218
Total expenses	<u>45,626,657</u>	<u>60,689,004</u>
Net income for the year before taxation	<u>135,919,988</u>	<u>127,018,716</u>
Taxation	-	-
Net income for the year after taxation	<u>135,919,988</u>	<u>127,018,716</u>

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Chief Financial Officer and Company Secretary