

Faysal Asset Management

February 23, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

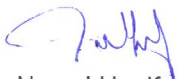
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, February 23, 2018 at Karachi has approved financial results of following funds for the quarter and half year ended December 31, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the quarter and half year ended December 31, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif
Chief Financial Officer and Company Secretary

Faysal Asset Management

FAYSAL SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017 (UN-AUDITED)

	Half year December 31,		Quarter ended December 31,	
	2017	2016	2017	2016
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on debt and government securities classified as 'at fair value through profit or loss' - held-for-trading	39,261,990	64,823,344	14,326,334	37,183,093
Mark-up earned on advance against Sukuk	479,112	-	-	-
Mark-up earned on commercial papers and clean placements - classified as 'held to maturity'	2,850,370	6,831,233	1,616,334	3,764,383
Income from Margin Trading System	6,261,982	42,422,991	638,901	19,025,134
Return on bank balances	56,101,734	38,260,026	30,071,401	8,785,528
Net (loss) / gain on investments classified as 'at fair value through profit or loss' - held-for-trading:				
- Net capital loss on sale of investments	(3,758,114)	(33,584,442)	(3,608,119)	(36,050,823)
- Net unrealised (loss) / gain on revaluation of investments	(1,618,254)	1,298,751	(101,024)	9,713,221
	(5,376,368)	(32,285,691)	(3,709,143)	(26,337,602)
Total income	99,578,820	120,051,903	42,943,827	42,420,536
Expenses				
Remuneration of the Management Company	23,432,628	32,972,479	10,688,482	15,456,601
Sales tax on Management fee	3,046,242	4,286,422	1,389,503	2,009,358
Reimbursement of expense to the Management Company	1,563,110	2,289,484	793,648	1,094,347
Remuneration of the Trustee	1,756,403	2,297,020	819,955	1,090,161
Sales tax on Trustee fee	228,332	298,613	106,594	141,721
Brokerage	154,135	549,692	74,562	354,989
Bank charges	65,326	94,318	36,669	65,210
Auditors' remuneration	382,490	355,663	231,610	149,358
SECP annual fee	1,171,631	1,648,626	534,424	772,832
Fees and subscription	152,148	166,946	76,207	79,238
Settlement charges and federal excise duty	1,096,718	5,127,207	181,474	2,594,716
Printing charges and other expenses	156,400	151,626	78,200	78,118
Provision for Sindh Workers' Welfare Fund	1,327,464	-	568,281	-
Total expenses	34,533,027	50,238,096	15,579,609	23,886,649
Net income from operating activities	65,045,793	69,813,807	27,364,218	18,533,887
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	-	(23,598,273)	-	(28,760,480)
Net income / (loss) for the period before taxation	65,045,793	46,215,534	27,364,218	(10,226,593)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	65,045,793	46,215,534	27,364,218	(10,226,593)
Allocation of net income for the period				
Net income / (loss) for the period after taxation	65,045,793	46,215,534	27,364,218	(10,226,593)
Income already paid on units redeemed	(19,233,675)	-	(14,877,544)	-
	45,812,118	46,215,534	12,486,674	(10,226,593)
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	45,812,118	46,215,534	13,019,160	(10,226,593)
	45,812,118	46,215,534	13,019,160	(10,226,593)

For Faysal Asset Management Limited
(Management Company)



Chief Financial Officer and Company Secretary