

Faysal Asset Management

October 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Thursday, October 19, 2017 at Karachi has approved financial results of following funds for the quarter ended September 30, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the quarter ended September 30, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif
Chief Financial Officer and Company Secretary

Faysal Asset Management

FAYSAL SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)



	For the quarter ended September 30,	
	2017	2016
	----- (Rupees) -----	
Income		
Profit earned on debt and government securities classified as 'at fair value through profit or loss' - held-for-trading	24,935,656	27,640,251
Mark-up earned on letter of placements, commercial papers and clean placements - classified as 'held to maturity'	1,234,036	3,066,850
Income from Margin Trading System (MTS)	5,623,081	23,397,857
Return on bank balances and term deposit receipts	26,030,333	29,474,498
Net (loss) on investments classified as 'at fair value through profit or loss' - held-for-trading:		
- Net capital (loss) / gain on sale of investments	(149,995)	2,466,381
- Net unrealised loss on revaluation of investments	(1,517,230)	(8,414,470)
	(1,667,225)	(5,948,089)
Total income	56,155,881	77,631,367
Expenses		
Remuneration of the Management Company	12,744,146	17,515,878
Sales tax on Management fee	1,656,739	2,277,064
Reimbursement of expense to the Management Company	769,462	1,195,137
Remuneration of the Trustee	936,448	1,206,859
Sales tax on Trustee fee	121,738	156,892
Brokerage charges	79,573	194,703
Bank charges	28,657	29,108
Auditors' remuneration	150,880	206,305
SECP annual fee	637,207	875,794
Fees and subscription	75,941	87,708
Settlement charges and federal excise duty	915,244	2,532,491
Printing charges and other expenses	78,200	73,508
Provision for Sindh Workers' Welfare Fund (SWWF)	759,183	-
Total expenses	18,953,418	26,351,447
Net income from operating activities	37,202,463	51,279,920
Element of income and capital gains included in prices of units sold less those in units redeemed - net	-	5,162,207
Net income for the period before taxation	37,202,463	56,442,127
Taxation	-	-
Net income for the period after taxation	37,202,463	56,442,127
Allocation of net income for the period		
Income already paid on units redeemed	(4,409,505)	-
	32,792,958	56,442,127
Accounting income available for distribution		
- Relating to capital gains	-	2,466,381
- Excluding capital gains	32,792,958	53,975,746
	32,792,958	56,442,127

For Faysal Asset Management Limited
(Management Company)

Chief Financial Officer and Company Secretary