

Faysal Asset Management

September 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

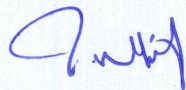
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, September 22, 2017 at Karachi has approved financial results of following funds for the year ended June 30, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the year ended June 30, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif
Chief Financial Officer and Company Secretary

**FAYSAL SAVINGS GROWTH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2017**

	June 30, 2017	June 30, 2016
	----- (Rupees) -----	
Income		
Profit earned on debt and government securities classified as 'at fair value through profit or loss' - held-for-trading	100,801,629	134,619,999
Mark-up earned on letter of placements, commercial papers and clean placements - classified as 'held to maturity'	7,120,047	2,251,986
Income from Margin Trading System (MTS)	75,406,464	86,401,747
Return on bank balances and term deposit receipts	67,888,592	88,691,013
Net (loss) / gain on investments classified as 'at fair value through profit or loss' - held-for-trading:		
- Net capital (loss) / gain on sale of investments	(33,011,616)	59,902,068
- Net unrealised gain on revaluation of investments	4,568,470	7,323,531
	(28,443,146)	67,225,599
Other income	375,000	-
Total income	223,148,586	379,190,344
Expenses		
Remuneration of the Management Company	54,027,192	62,742,241
Provision for indirect taxes and duties	-	11,444,185
Sales tax on Management fee	7,023,535	8,783,914
Reimbursement of expense to the Management Company	2,194,486	2,077,621
Remuneration of the Trustee	3,911,682	4,399,653
Sales tax on Trustee fee	508,519	615,951
Brokerage charges	804,493	1,698,701
Bank charges	174,778	223,463
Auditors' remuneration	686,343	642,300
SECP annual fee	2,701,361	3,143,699
Fees and subscription	331,459	312,860
Settlement charges and federal excise duty	9,418,249	10,348,059
Printing charges and other expenses	307,032	282,317
Reversal of Provision for Federal Workers' Welfare Fund	(52,554,556)	-
Provision for Sindh Workers' Welfare Fund (SWWF)	5,660,992	-
Total expenses	35,195,565	106,714,964
Net income from operating activities	187,953,021	272,475,380
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(63,901,447)	(116,009,034)
Net income for the year before taxation	124,051,574	156,466,346
Taxation	-	-
Net income for the year after taxation	124,051,574	156,466,346
Other comprehensive income for the year	-	-
Total comprehensive income for the year	124,051,574	156,466,346

For Faysal Asset Management Limited
(Management Company)



Chief Financial Officer and Company Secretary