


FAYSAL SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2017 (UN-AUDITED)

| | Nine Months ended | | Quarter ended | |
|--|----------------------|-------------------|----------------------|-------------------|
| | March 31, 2017 | March 31, 2016 | March 31, 2017 | March 31, 2016 |
| | ----- (Rupees) ----- | | ----- (Rupees) ----- | |
| Income | | | | |
| Profit earned on debt and government securities classified as 'at fair value through profit or loss' - held-for-trading | 85,876,149 | 99,191,610 | 21,052,805 | 34,383,433 |
| Mark-up earned on clean placements - classified as 'held to maturity' | 6,831,233 | - | - | - |
| Income from Margin Trading System (MTS) | 60,775,241 | 60,542,160 | 18,352,250 | 21,034,526 |
| Return on bank balances and term deposit receipts | 48,192,876 | 66,407,248 | 9,932,850 | 29,433,893 |
| Participation fee | 375,000 | | | |
| Net (loss) / gain on investments classified as 'at fair value through profit or loss' - held-for-trading: | | | | |
| - Net capital (loss) / gain on sale of investments | (33,834,227) | 46,710,830 | (249,785) | 24,230,658 |
| - Net unrealised gain on revaluation of investments | 3,246,095 | 12,620,489 | 1,947,344 | 3,468,618 |
| | (30,588,132) | 59,331,319 | 1,697,559 | 27,699,276 |
| Total income | 171,462,367 | 285,472,337 | 51,035,464 | 112,551,128 |
| Expenses | | | | |
| Remuneration of the Management Company | 43,571,389 | 43,518,675 | 10,598,910 | 17,653,872 |
| Provision for indirect taxes and duties | - | 7,937,806 | - | 3,220,066 |
| Sales tax on Management fee | 5,664,281 | 6,092,615 | 1,377,859 | 2,471,543 |
| Remuneration of the Trustee | 3,107,241 | 3,108,202 | 810,221 | 1,213,676 |
| Sales tax on Trustee fee | 403,941 | 462,207 | 105,328 | 196,975 |
| Brokerage charges | 748,855 | 1,068,541 | 199,163 | 717,690 |
| Bank charges | 124,706 | 151,855 | 30,388 | 60,056 |
| Auditors' remuneration | 525,630 | 479,331 | 169,967 | 136,844 |
| SECP non refundable annual fee | 2,178,571 | 2,176,709 | 529,945 | 882,694 |
| Fees and subscription | 248,306 | 232,814 | 81,360 | 76,465 |
| Settlement charges and federal excise duty | 7,650,835 | 6,894,061 | 2,523,628 | 2,536,565 |
| Printing charges and other expenses | 228,125 | 413,041 | 76,499 | 71,914 |
| Provision for Sindh Worker Welfare Fund | 2,588,774 | - | 2,588,774 | - |
| Reversal against provision of Worker's Welfare Fund | (49,425,229) | - | (49,425,229) | - |
| Reimbursement of expense to the Management Company | 1,997,935 | - | (291,549) | - |
| Total expenses | 19,613,360 | 72,535,857 | (30,624,736) | 29,238,360 |
| Net income from operating activities | 151,849,007 | 212,936,480 | 81,660,200 | 83,312,768 |
| Element of (loss) / income and capital (losses) / gains included in prices of units sold less those in units redeemed - net | (25,163,588) | 93,516,409 | (1,565,315) | 35,214,782 |
| Net income for the period before taxation | 126,685,419 | 306,452,889 | 80,094,885 | 118,527,550 |
| Taxation | - | - | - | - |
| Net income for the period after taxation | 126,685,419 | 306,452,889 | 80,094,885 | 118,527,550 |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income for the period | 126,685,419 | 306,452,889 | 80,094,885 | 118,527,550 |


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