

	June 30, 2019	June 30, 2018
	----- (Rupees) -----	
<b>Income</b>		
Profit earned on government securities at fair value through profit or loss	79,479,674	64,355,978
Return on bank balances and term deposit receipts	166,313,653	58,897,825
Return on commercial paper, clean placements and certificate of investment	15,144,986	7,741,430
Net loss on investments at fair value through profits or loss	(5,345,824)	(932,254)
Other Income	174,799	-
<b>Total income</b>	<u>255,767,288</u>	<u>130,062,979</u>
<b>Expenses</b>		
Remuneration of the Management Company	19,530,411	14,689,827
Sales tax on management fee	2,538,952	1,909,677
Remuneration of the Trustee	2,673,175	2,283,236
Sales tax on Trustee fee	347,512	297,054
Brokerage	287,380	215,922
Bank charges	78,050	114,143
Auditors' remuneration	454,060	541,046
SECP annual fee	1,923,165	1,535,780
Fees and subscriptions	321,939	308,442
Printing and other expenses	7,431	262,838
Provision for Sindh Workers' Welfare Fund (SWWF)	4,552,104	2,158,100
<b>Total expenses</b>	<u>32,714,179</u>	<u>24,316,065</u>
<b>Net income for the year before taxation</b>	<u>223,053,109</u>	<u>105,746,914</u>
Taxation	-	-
<b>Net income for the year after taxation</b>	<u>223,053,109</u>	<u>105,746,914</u>

*Aisaycha*

Chief Financial Officer and Company Secretary