

Faysal Asset Management

February 23, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

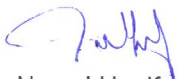
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, February 23, 2018 at Karachi has approved financial results of following funds for the quarter and half year ended December 31, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the quarter and half year ended December 31, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif
Chief Financial Officer and Company Secretary

Faysal Asset Management

FAYSAL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017 (UN-AUDITED)

	Half year ended December 31		Quarter ended December 31	
	2017	2016	2017	2016
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on government securities - designated 'at fair value through profit or loss'	22,691,353	10,812,757	10,530,913	10,812,757
Return on clear placements, certificates of investment and commercial papers classified as 'held to maturity'	5,066,088	4,206,873	2,374,702	1,680,000
Return on bank balances	26,691,537	23,460,078	16,945,768	7,136,258
Net capital loss on sale of investments - designated 'at fair value through profit or loss'	(20,503)	(94,449)	(3,863)	(94,449)
Total income	54,428,475	38,385,259	29,847,520	19,534,566
Expenses				
Remuneration of the Management Company	6,912,833	4,754,155	3,766,319	2,527,103
Sales tax on Management fee	898,668	618,040	489,621	328,456
Remuneration of the Trustee	1,296,193	817,582	706,205	425,965
Sales tax on Trustee fee	168,505	106,286	91,807	54,848
Brokerage	87,563	14,516	51,486	14,516
Bank charges	46,983	92,812	27,886	57,825
Auditors' remuneration	296,714	233,675	182,266	128,101
SECP annual fee	648,078	444,600	353,092	236,917
Fees and subscription	128,794	201,950	63,644	114,260
Printing charges and other expenses	123,754	134,898	61,595	76,250
Provision for Sindh Workers' Welfare Fund	876,408	-	481,072	-
Total expenses	11,484,493	7,418,514	6,274,993	3,964,241
Net income from operating activities	42,943,982	30,966,745	23,572,527	15,570,325
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	-	2,937,620	-	(916,369)
Net income for the period before taxation	42,943,982	33,904,365	23,572,527	14,653,956
Taxation	-	-	-	-
Net income for the period after taxation	42,943,982	33,904,365	23,572,527	14,653,956
Allocation of net income for the period				
Net income for the period after taxation	42,943,982	33,904,365	23,572,527	14,653,956
Income already paid on units redeemed	(24,605,996)	-	(20,387,095)	-
Accounting income available for distribution	18,337,986	33,904,365	3,185,432	14,653,956
Relating to capital gains	-	-	-	-
Excluding capital gains	18,337,986	33,904,365	3,185,432	14,653,956
	18,337,986	33,904,365	3,185,432	14,653,956

For Faysal Asset Management Limited
(Management Company)



Chief Financial Officer and Company Secretary