


**FAYSAL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015 (UN-AUDITED)**

	Half Year Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	----- (Rupees) -----			
Income				
Profit earned on government securities - designated 'at fair value through profit or loss'	66,964,730	82,946,284	23,164,152	36,183,878
Return on clean placements classified as 'held to maturity'	160,137	6,907,003	-	4,051,793
Return on certificates of investment and commercial papers classified as 'held to maturity'	440,364	54,974,152	-	28,312,693
Return on term deposit receipts-held to maturity	-	19,273,972	-	13,232,876
Return on bank balances and term deposit receipts	21,070,543	70,450,468	13,339,500	25,535,886
Net gain / (loss) on investments - designated 'at fair value through profit or loss':				
- Net capital gain on sale of investments	1,206,916	1,024,197	614,888	603,013
- Net unrealised loss on revaluation of investments	-	(209,326)	(967,792)	(117,441)
	1,206,916	814,871	(352,904)	485,572
Total income	89,842,690	235,366,750	36,150,748	107,802,698
Expenses				
Remuneration of the Management Company	10,346,788	18,739,414	4,353,187	8,568,995
Provision for indirect taxes and duties	1,887,253	3,448,053	794,020	1,575,968
Sales tax on management fee	1,448,550	2,810,912	609,446	1,285,349
Remuneration of the Trustee	1,347,062	2,135,030	596,625	992,406
Sales tax on trustee fee	188,589	-	83,528	-
Brokerage charges	180,016	188,648	116,023	134,382
Bank charges	89,533	106,200	13,240	48,834
Auditors' remuneration	258,308	254,826	150,645	105,863
SECP non refundable annual fee	970,012	1,756,803	408,112	803,331
Fees and subscription	161,352	136,136	88,479	66,822
Amortisation of preliminary expenses and floatation costs	271,258	305,992	118,262	152,996
Printing charges and other expenses	130,072	145,347	59,187	73,776
Provision for Workers' Welfare Fund	-	3,809,940	-	1,988,872
Total expenses	17,278,793	33,837,301	7,390,754	15,797,594
Net income from operating activities	72,563,897	201,529,449	28,759,994	92,005,104
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(18,316,548)	(14,842,388)	(14,747,231)	5,449,617
Net income for the period before taxation	54,247,349	186,687,061	14,012,763	97,454,721
Taxation	-	-	-	-
Net income for the period after taxation	54,247,349	186,687,061	14,012,763	97,454,721
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	54,247,349	186,687,061	14,012,763	97,454,721


Umairullah Khan
Company Secretary