

October 21, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

**FAYSAL ISLAMIC SAVINGS GROWTH FUND**  
Financial results for the quarter ended September 30, 2019

We are pleased to inform you that the Board of Directors of Faysal Asset Management Limited, the management company of Faysal Islamic Savings Growth Fund in its meeting held on October 21, 2019 at 03:00 p.m at Faysal Asset Management Company Limited, West Wing, 7<sup>th</sup> floor Faysal House, ST-02, Shahrah-e-faisal, Karachi has approved the following financial results of the Fund for the quarter ended September 30, 2019.

	Quarter Ended September 30	
	2019	2018
	----- (Rupees) -----	
<b>Income</b>		
Profit earned on government securities and sukuk certificates classified as 'at fair value through profit or loss'	21,929,388	9,910,408
Profit earned on commercial paper - classified as 'held to maturity'	-	-
Return on bank balances and term deposit receipts	22,721,210	8,902,089
Return on certificate of musharika & commercial paper - classified at amortized cost	5,303,308	515,055
Other income	150,000	-
Net (loss) / gain on investments:		
- Net capital loss on sale of investments classified 'at fair value through profit or loss'	(2,408,438)	-
- Net unrealized (loss) / gain on revaluation of investments classified at fair value through profit or loss	(198,691)	1,151,706
	(2,607,129)	1,151,706
<b>Total income</b>	<b>47,496,776</b>	<b>20,479,258</b>
<b>Expenses</b>		
Remuneration of the Management Company	4,795,602	2,436,634
Reimbursement of expenses to the Management Company	-	-
Sales tax on management fee	623,416	316,762
Provision for indirect taxes and duties	-	-
Remuneration of the Trustee	283,134	434,142
Sales tax on trustee fee	36,808	56,438
Transaction costs	91,696	93,695
Bank charges	10,126	10,986
Auditors' remuneration	123,840	126,592
SECP annual fee	76,618	195,008
Fees and subscriptions	61,020	62,376
Printing and other expenses	-	3,435
Reversal of Workers' Welfare Fund (SWWF)	-	-
Provision of Sindh Workers' Welfare Fund	827,914	334,863
<b>Total expenses</b>	<b>6,928,971</b>	<b>4,070,931</b>
<b>Net income for the period before taxation</b>	<b>40,567,804</b>	<b>16,408,327</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>40,567,804</b>	<b>16,408,327</b>
<b>Allocation of net income for the period</b>		
Net income for the period	40,567,804	16,408,327
Income already paid on units redeemed	(1,764,723)	(312,726)
	<b>38,803,081</b>	<b>16,095,601</b>

*Caisakhan*

CFO & Company Secretary