

	June 30, 2019	June 30, 2018
	----- (Rupees) -----	
Income		
Profit earned on sukuk certificates:		
at fair value through profit or loss	49,510,884	35,138,227
at amortised cost	3,529,370	-
Return on bank balances and term deposit receipts	51,015,247	34,282,802
Return on certificate of musharika at amortised cost	3,758,904	6,151,853
Other income	5,000	-
Net loss on investments:		
at fair value through profit or loss		
- Net capital (loss) / gain on sale of investments	(1,582,650)	172,715
- Net unrealized loss on revaluation of investments	(446,116)	(3,110,721)
	(2,028,766)	(2,938,006)
Total income	<u>105,790,639</u>	<u>72,634,876</u>
Expenses		
Remuneration of the Management Company	11,699,480	14,536,264
Sales tax on management fee	1,520,932	1,889,714
Remuneration of the Trustee	1,787,941	1,857,171
Sales tax on trustee fee	232,432	241,429
Brokerage	31,619	57,475
Bank charges	26,026	99,586
SECP annual fee	834,013	880,672
Auditors' remuneration	502,240	570,869
Fees and subscriptions	262,470	253,240
Settlement charges, federal excise duty and capital value tax	376,137	401,901
Printing and other expenses	-	245,225
Provision of Sindh Workers' Welfare Fund	1,770,347	1,032,027
Total expenses	<u>19,043,637</u>	<u>22,065,573</u>
Net income for the year before taxation	<u>86,747,002</u>	<u>50,569,303</u>
Taxation	-	-
Net income for the year after taxation	<u>86,747,002</u>	<u>50,569,303</u>

Caisar Khan

Chief Financial Officer and Company Secretary