

Faysal Asset Management

April 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, April 27, 2018 at Karachi has approved financial results of following funds for the quarter and nine months ended March 31, 2018.

- 1) Faysal Asset Allocation Fund (FAAF)
- 2) Faysal Financial Sector Opportunity Fund (FFSOF)
- 3) Faysal Income & Growth Fund (FIGF)
- 4) Faysal Islamic Asset Allocation Fund (FIAAF)
- 5) Faysal Islamic Savings Growth Fund (FISGF)
- 6) Faysal Money Market Fund (FMMF)
- 7) Faysal MTS Fund (FMTSF)
- 8) Faysal Savings Growth Fund (FSGF)
- 9) Faysal Stock Fund (formerly Faysal Balanced Growth Fund) (FSF)

Financial results of the above funds for the quarter and nine months ended March 31, 2018 are enclosed.

Yours faithfully

for and on behalf of Faysal Asset Management Ltd.



Naved Hanif

Chief Financial Officer and Company Secretary

Faysal Asset Management

**FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018 (UN-AUDITED)**

	Nine months ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on sukuk certificates classified as at fair value through profit or loss' - held-for-trading	25,753,873	18,657,585	9,090,822	7,153,133
Return on bank balances and term deposit receipts	26,597,918	27,690,184	7,600,306	11,462,416
Return on certificate of musharika - classified as 'held to maturity'	5,344,032	2,274,657	1,864,080	1,364,794
Net (loss) / gain on investments:				
- Net capital gain on sale of investments classified as: - 'at fair value through profit or loss' - held-for-trading	180,142	1,433,943	260,048	-
- Net unrealised (loss) / gain on revaluation of investments classified as - 'at fair value through profit or loss' - held-for-trading	(1,617,768)	1,955,729	(1,150,777)	(950,811)
	(1,437,626)	3,389,672	(890,729)	(950,811)
Total income	56,258,197	52,012,098	17,664,479	19,029,532
Expenses				
Remuneration of the Management Company	12,061,281	11,302,050	2,713,563	4,805,122
Reimbursement of expenses to the Management Company	-	713,619	-	280,490
Sales tax on management fee	1,567,967	1,469,267	352,763	624,667
Remuneration of the Trustee	1,419,624	1,202,028	452,382	481,893
Sales tax on Trustee fee	184,548	156,264	58,809	62,647
Brokerage	53,770	70,084	19,500	16,272
Bank charges	81,495	77,837	8,285	21,751
Auditors' remuneration	445,653	490,883	139,149	125,729
SECP annual fee	681,589	565,102	214,203	240,281
Fees and subscriptions	186,560	215,140	61,552	67,860
Settlement charges, federal excise duty and capital value tax	291,349	278,485	92,729	89,407
Printing and other expenses	230,384	188,175	61,830	61,805
Reversal of Workers' Welfare Fund	-	(4,350,657)	-	(4,350,657)
Provision of Sindh Workers' Welfare Fund	781,080	981,621	269,795	981,621
Total expenses	17,985,300	13,359,898	4,444,560	3,508,888
Net income from operating activities	38,272,897	38,652,200	13,219,919	15,520,644
Element of income / loss and capital gains / (losses) included in prices of units sold less those in units redeemed - net	-	9,303,671	-	(4,956,071)
Net income for the period before taxation	38,272,897	47,955,871	13,219,919	10,564,573
Taxation	-	-	-	-
Net income for the period after taxation	38,272,897	47,955,871	13,219,919	10,564,573
Allocation of net income for the period				
Net income for the period after taxation	38,272,897	47,955,871	13,219,919	10,564,573
Income already paid on units redeemed	(11,275,760)	-	(6,098,047)	-
	26,997,137	47,955,871	7,121,872	10,564,573
Accounting income available for distribution				
- Relating to capital gains	-	3,389,672	-	-
- Excluding capital gains	26,997,137	44,566,199	7,121,872	10,564,573
	26,997,137	47,955,871	7,121,872	10,564,573

For Faysal Asset Management Limited
(Management Company)


Chief Financial Officer

