

# Faysal Asset Management

February 23, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, February 23, 2018 at Karachi has approved financial results of following funds for the quarter and half year ended December 31, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the quarter and half year ended December 31, 2017 are enclosed.

Yours faithfully  
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif  
Chief Financial Officer and Company Secretary

# Faysal Asset Management

FAYSAL ISLAMIC SAVINGS GROWTH FUND

CONDENSED INTERIM INCOME STATEMENT

FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017 (UN-AUDITED)

	Half year ended		Quarter ended	
	December 31,		December 31,	
	2017	2016	2017	2016
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit earned on sukuk certificates classified as at fair value through profit or loss' - held-for-trading	16,663,051	11,504,452	8,950,723	4,890,445
Profit earned on commercial paper - classified as 'held to maturity'	-	-	-	-
Return on bank balances and term deposit receipts	18,997,612	16,227,768	8,738,116	10,481,022
Return on certificate of musharika - classified as 'held to maturity'	3,479,952	909,863	1,774,824	909,863
Net (loss) / gain on investments:				
- Net capital (loss)/gain on sale of investments classified as: - 'at fair value through profit or loss' - held-for-trading	(79,906)	1,433,943	(824,055)	486,613
- Net unrealised (loss) / gain on revaluation of investments classified as - 'at fair value through profit or loss' - held-for-trading	(466,991)	2,906,540	1,998,427	(393,802)
	(546,897)	4,340,483	1,174,372	92,811
<b>Total income</b>	<b>38,593,718</b>	<b>32,982,566</b>	<b>20,638,035</b>	<b>16,374,141</b>
<b>Expenses</b>				
Remuneration of the Management Company	9,347,718	6,496,928	4,542,505	3,858,723
Reimbursement of expenses to the Management Company	-	433,129	-	257,249
Sales tax on management fee	1,215,204	844,600	590,491	501,633
Remuneration of the Trustee	967,242	720,135	474,056	421,124
Sales tax on Trustee fee	125,739	93,617	61,627	54,746
Brokerage	34,770	53,812	19,625	29,301
Bank charges	73,210	56,086	59,803	36,891
Auditors' remuneration	306,504	365,154	179,912	258,258
SECP annual fee	467,386	324,821	229,233	192,911
Fees and subscriptions	125,008	147,280	55,640	69,673
Settlement charges, federal excise duty and capital value tax	198,620	189,078	171,690	127,943
Printing and other expenses	168,554	126,370	105,350	63,166
Reversal of Workers' Welfare Fund	-	-	-	-
Provision of Sindh Workers' Welfare Fund	511,285	-	282,962	-
<b>Total expenses</b>	<b>13,540,740</b>	<b>9,851,010</b>	<b>6,772,894</b>	<b>5,871,618</b>
<b>Net income from operating activities</b>	<b>25,052,978</b>	<b>23,131,556</b>	<b>13,865,141</b>	<b>10,502,523</b>
Element of income and capital gains included in prices of units sold less those in units redeemed - net	-	14,259,742	-	13,455,321
<b>Net income for the period before taxation</b>	<b>25,052,978</b>	<b>37,391,298</b>	<b>13,865,141</b>	<b>23,957,844</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>25,052,978</b>	<b>37,391,298</b>	<b>13,865,141</b>	<b>23,957,844</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	25,052,978	-	13,865,141	-
Income already paid on units redeemed	(5,177,713)	-	(4,588,938)	-
	<b>19,875,265</b>	<b>37,391,298</b>	<b>9,276,203</b>	<b>23,957,844</b>
Accounting income available for distribution				
- Relating to capital gains	-	-	1,174,372	-
- Excluding capital gains	19,875,265	37,391,298	8,101,831	23,957,844
	<b>19,875,265</b>	<b>37,391,298</b>	<b>9,276,203</b>	<b>23,957,844</b>

For Faysal Asset Management Limited  
(Management Company)



Chief Financial Officer and Company Secretary