

Faysal Asset Management

October 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Thursday, October 19, 2017 at Karachi has approved financial results of following funds for the quarter ended September 30, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the quarter ended September 30, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif
Chief Financial Officer and Company Secretary

Faysal Asset Management



FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

	For the Quarter ended September 30,	
	2017	2016
	----- (Rupees) -----	
Income		
Profit earned on government securities and sukuk certificates classified as 'at fair value through profit or loss' - held-for-trading	7,712,328	6,614,007
Profit earned on commercial paper - classified as 'held to maturity'	-	-
Return on bank balances and term deposit receipts	10,259,496	5,746,746
Return on certificate of musharika - classified as 'held to maturity'	1,705,128	-
Net (loss) / gain on investments:		
- Net capital gain on sale of investments classified as:		
-'at fair value through profit or loss' - held-for-trading	744,149	947,330
- Net unrealised (loss) / gain on revaluation of investments classified as		
-'at fair value through profit or loss' - held-for-trading	(2,465,418)	3,300,342
	(1,721,269)	4,247,672
Total income	17,955,683	16,608,425
Expenses		
Remuneration of the Management Company	4,805,213	2,638,205
Reimbursement of expenses to the Management Company	-	175,880
Sales tax on management fee	624,713	342,967
Remuneration of the Trustee	493,186	299,011
Sales tax on trustee fee	64,112	38,871
Brokerage	14,645	24,511
Bank charges	13,407	19,195
Auditors' remuneration	126,592	106,896
SECP annual fee	238,153	131,910
Fees and subscriptions	69,368	77,607
Settlement charges, federal excise duty and capital value tax	26,930	61,135
Printing and other expenses	63,204	63,204
Provision of Sindh Worker's Welfare Fund	228,323	-
Total expenses	6,767,846	3,979,392
Net income from operating activities	11,187,837	12,629,033
Element of income and capital gains included in prices of units sold less those in units redeemed - net	-	804,421
Net income for the period before taxation	11,187,837	13,433,454
Taxation	-	-
Net income for the period after taxation	11,187,837	13,433,454
Allocation of net income for the period		
Income already paid on units redeemed	(588,775)	-
	10,599,062	13,433,454
Accounting income available for distribution		
- Relating to capital gains	744,149	4,247,672
- Excluding capital gains	9,854,913	9,185,782
	10,599,062	13,433,454

For Faysal Asset Management Limited
(Management Company)

Chief Financial Officer and Company Secretary