

Faysal Asset Management

September 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

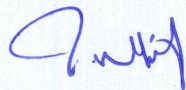
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, September 22, 2017 at Karachi has approved financial results of following funds for the year ended June 30, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the year ended June 30, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif
Chief Financial Officer and Company Secretary

Faysal Asset Management



**FAYSAL ISLAMIC SAVINGS GROWTH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2017**

	June 30, 2017	June 30, 2016
	----- (Rupees) -----	
Income		
Profit earned on government securities and sukuk certificates classified as 'at fair value through profit or loss' - held-for-trading	25,994,860	22,128,619
Profit earned on commercial paper - classified as 'held to maturity'	-	1,817,507
Return on bank balances and term deposit receipts	37,004,223	28,468,679
Return on certificate of musharika - classified as 'held to maturity'	3,258,657	1,450,822
Other income	20,355	9,719
Net gain on sale of investments:		
- Net capital gain on sale of investments classified as:		
-'at fair value through profit or loss' - held-for-trading	1,455,191	1,158,192
- Net unrealised gain on revaluation of investments classified as		
-'at fair value through profit or loss' - held-for-trading	2,678,718	2,490,781
	<u>4,133,909</u>	<u>3,648,973</u>
Total income	70,412,004	57,524,319
Expenses		
Remuneration of the Management Company	15,677,833	11,022,423
Reimbursement of expenses to the Management Company	713,619	427,907
Sales tax on management fee	2,038,118	1,543,140
Provision for indirect taxes and duties	-	2,010,490
Remuneration of the Trustee	1,659,488	1,280,944
Sales tax on trustee fee	215,733	179,333
Brokerage	101,134	55,564
Bank charges	96,222	45,498
Auditors' remuneration	612,831	530,927
SECP annual fee	783,892	552,805
Fees and subscriptions	284,013	295,192
Settlement charges, federal excise duty and capital value tax	322,131	204,161
Printing and other expenses	250,695	255,852
Reversal of Workers' Welfare Fund	(4,350,657)	-
Provision of Sindh Woker's Welfare Fund	1,038,625	-
Total expenses	19,443,677	18,404,236
Net income from operating activities	50,968,327	39,120,083
Element of (loss) / income and capital (losses) / gains included in prices of units sold less those in units redeemed - net	(75,706)	(6,121,144)
Net income for the year before taxation	50,892,621	32,998,939
Taxation	-	-
Net income for the year after taxation	50,892,621	32,998,939
Other comprehensive income for the year	-	-
Total comprehensive income for the year	50,892,621	32,998,939

For Faysal Asset Management Limited
(Management company)

Chief Financial Officer and Company Secretary