

FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2017 (UN-AUDITED)

	Nine Months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2015
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on sukuk certificates classified as 'at fair value through profit or loss' - held-for-trading	18,657,585	15,976,337	7,153,133	5,227,310
Profit earned on commercial paper - classified as 'held to maturity'	-	1,817,507	-	343,575
Return on bank balances and term deposits receipts	27,690,184	22,041,919	11,462,416	6,973,045
Return on certificate of musharika - classified as 'held to maturity'	2,274,657	1,450,822	1,364,794	-
Gain / (loss) on investments classified as 'at fair value through profit or loss' - held-for-trading	1,433,943	3,440,952	-	2,827,937
-Net capital gain on sale of investments	1,955,729	11,531	(950,811)	1,474,351
-Net unrealized gain on revaluation of investments	3,389,672	3,452,483	(950,811)	4,302,288
Total income	52,012,098	44,739,068	19,029,532	16,846,218
Expenses				
Remuneration of the Management Company	11,302,050	8,275,977	4,805,122	2,563,780
Reimbursement of expense to the Management Company	713,619	-	280,490	-
Provision for indirect taxes and duties	-	1,517,873	-	471,689
Sales tax on management fee	1,469,267	1,158,637	624,667	358,929
Remuneration of the Trustee	1,202,028	974,511	481,893	290,576
Sales tax on trustee fee	156,264	136,432	62,647	40,681
Brokerage charges	70,084	51,221	16,272	31,938
Bank charges	77,837	26,258	21,751	7,116
Auditors' remuneration	490,883	411,127	125,729	118,232
SECP non refundable annual fee	565,102	415,271	240,281	128,189
Fees and subscriptions	215,140	187,794	67,860	62,117
Settlement charges, federal excise duty and capital value tax	278,485	201,653	89,407	108,571
Printing and other expenses	188,175	188,898	61,805	62,514
Reversal against provision of Worker's Welfare Fund	(4,350,657)	-	(4,350,657)	-
Provision for Sindh Workers' Welfare Fund	981,621	-	981,621	-
Total expenses	13,359,898	13,545,652	3,508,888	4,244,332
Net income from operating activities	38,652,200	31,193,416	15,520,644	12,601,886
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	9,303,671	(3,187,314)	(4,956,071)	(92,691)
Net income for the period before taxation	47,955,871	28,006,102	10,564,573	12,509,195
Taxation	-	-	-	-
Net income for the period after taxation	47,955,871	28,006,102	10,564,573	12,509,195
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	47,955,871	28,006,102	10,564,573	12,509,195



Naved Hanif
Company Secretary