

October 21, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

**FAYSAL INCOME & GROWTH FUND**  
Financial results for the quarter ended September 30, 2019

We are pleased to inform you that the Board of Directors of Faysal Asset Management Limited, the management company of Faysal Income & Growth Fund in its meeting held on October 21, 2019 at 03:00 p.m at Faysal Asset Management Company Limited, West Wing, 7<sup>th</sup> floor Faysal House, ST-02, Shahrah-e-faisal, Karachi has approved the following financial results of the Fund for the quarter ended September 30, 2019,

	<b>Quarter Ended September 30</b>	
	<b>2019</b>	<b>2018</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit earned on debt and government securities at fair value through profit or loss*	10,014,398	6,984,786
Return on bank balances and term deposit receipts	9,119,037	11,043,681
Net gain / (loss) on Investments at fair value through profit or loss:		
- Net capital gain on sale of Investments	(214,408)	-
- Net unrealized loss on revaluation of Investments	244,679	(4,514,132)
	<b>30,171</b>	<b>(4,514,132)</b>
<b>Total income</b>	<b>19,163,606</b>	<b>13,514,335</b>
<b>Expenses</b>		
Remuneration of the Management Company	2,078,014	3,340,975
Sales tax on Management fee	271,290	434,328
Reimbursement of expenses to the Management Company	139,279	219,975
Remuneration of the Trustee	103,905	378,659
Sales tax on Trustee fee	13,684	49,228
Transaction charges	123,640	120,654
Bank charges	5,766	14,719
Auditors' remuneration	142,140	142,140
SECP annual fee	27,719	165,747
Fees and subscription	69,683	69,583
Printing charges and other expenses	-	3,070
Provision of Sindh Workers' Welfare Fund (SWWF)	323,794	171,505
<b>Total expenses</b>	<b>3,297,684</b>	<b>5,110,583</b>
<b>Net income for the period before taxation</b>	<b>15,866,922</b>	<b>8,403,752</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>15,866,922</b>	<b>8,403,752</b>
<b>Allocation of net income for the period</b>		
Net income for the period	15,866,922	8,403,752
Income already paid on units redeemed	(63,049)	(516,315)
	<b>15,802,873</b>	<b>7,887,437</b>
<b>Accounting income available for distribution</b>		
Relating to capital gains	30,171	-
Excluding capital gains	15,772,702	7,887,437
	<b>15,802,873</b>	<b>7,887,437</b>



CFO & Company Secretary