

# faysal funds

FAYSAL INCOME & GROWTH FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2019

	June 30, 2019	June 30, 2018
	----- (Rupees) -----	
<b>Income</b>		
Profit earned on debt securities:		
at fair value through profit or loss	32,652,787	24,934,247
Return on bank balances	39,890,087	48,935,026
Net (loss) / gain on investments:		
at fair value through profit or loss		
- Net capital loss on sale of investments	-	(767,224)
- Net unrealized (loss) / gain on revaluation of investments	(2,877,508)	903,862
	(2,877,508)	136,638
Other income	5,000	925,000
<b>Total income</b>	<b>69,670,366</b>	<b>74,930,911</b>
<b>Expenses</b>		
Remuneration of the Management Company	10,897,206	15,347,908
Sales tax on Management fee	1,416,637	1,995,230
Reimbursement of expenses to the Management Company	726,298	993,270
Remuneration of the Trustee	1,232,379	1,694,421
Sales tax on Trustee fee	160,211	220,274
Brokerage charges	-	76,127
Bank charges	28,840	39,175
SECP annual fee	543,558	766,022
Auditors' remuneration	563,925	655,927
Fees and subscription	291,064	275,927
Settlement charges, federal excise duty and capital value tax	499,204	710,950
Printing charges and other expenses	3,071	200,618
Provision of Sindh Workers' Welfare Fund (SWWF)	1,066,159	1,039,101
<b>Total expenses</b>	<b>17,428,552</b>	<b>24,014,950</b>
<b>Net income for the year before taxation</b>	<b>52,241,814</b>	<b>50,915,961</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>52,241,814</b>	<b>50,915,961</b>

*Aisacuda*

Chief Financial Officer and Company Secretary