

Faysal Asset Management

April 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, April 27, 2018 at Karachi has approved financial results of following funds for the quarter and nine months ended March 31, 2018.

- 1) Faysal Asset Allocation Fund (FAAF)
- 2) Faysal Financial Sector Opportunity Fund (FFSOF)
- 3) Faysal Income & Growth Fund (FIGF)
- 4) Faysal Islamic Asset Allocation Fund (FIAAF)
- 5) Faysal Islamic Savings Growth Fund (FISGF)
- 6) Faysal Money Market Fund (FMMF)
- 7) Faysal MTS Fund (FMTSF)
- 8) Faysal Savings Growth Fund (FSGF)
- 9) Faysal Stock Fund (formerly Faysal Balanced Growth Fund) (FSF)

Financial results of the above funds for the quarter and nine months ended March 31, 2018 are enclosed.

Yours faithfully

for and on behalf of Faysal Asset Management Ltd.



Naved Hanif

Chief Financial Officer and Company Secretary

Faysal Asset Management

FAYSAL INCOME & GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018 (UN-AUDITED)

	Nine months ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on debt securities classified as 'at fair value through profit or loss'	18,444,853	41,622,380	5,382,549	7,970,813
Return on bank balances	38,505,383	44,019,442	13,210,874	11,119,697
Net (loss) / gain on investments classified as 'at fair value through profit or loss':				
- Net capital gain / (loss) on sale of investments	2,862,518	(31,933,962)	3,466,196	(312,186)
- Net unrealised (loss) / gain on revaluation of investments	(4,135,055)	9,006,154	(2,537,081)	1,065,909
	(1,272,537)	(22,927,808)	929,115	753,723
Other Income	925,000	-	925,000	-
Total income	56,602,699	62,714,014	20,447,538	19,844,233
Expenses				
Remuneration of the Management Company	11,907,413	17,996,131	3,851,568	3,842,863
Sales tax on Management fee	1,547,966	2,339,497	500,709	499,572
Remuneration of the Trustee	1,304,479	1,686,596	420,050	466,966
Sales tax on Trustee fee	169,582	219,256	54,603	60,704
Brokerage	69,355	209,191	26,616	30,549
Bank charges	28,012	127,089	10,001	48,301
Auditors' remuneration	515,332	463,831	159,750	133,903
SECP annual fee	593,995	896,064	191,222	192,698
Fees and subscription	194,725	225,054	63,985	70,766
Settlement charges, federal excise duty and capital value tax	553,327	378,442	275,570	126,163
Printing charges and other expenses	140,904	187,561	41,557	84,806
Reimbursement of expenses to the Management Company	770,224	1,165,828	296,513	268,317
Reversal against provision of Worker's Welfare Fund	-	(7,083,101)	-	(7,083,101)
Provision of Sindh Workers' Welfare Fund	776,159	827,243	291,119	827,243
Total expenses	18,571,473	19,638,682	6,183,263	(430,250)
Net income from operating activities	38,031,226	43,075,332	14,264,275	20,274,483
Element of (loss) / income and capital (losses) / gains included in prices of units sold less those in units redeemed - net	-	(2,538,786)	-	7,840,757
Net income for the period before taxation	38,031,226	40,536,546	14,264,275	28,115,240
Taxation	-	-	-	-
Net income for the period after taxation	38,031,226	40,536,546	14,264,275	28,115,240
Allocation of net income for the period				
Net income for the period after taxation	38,031,226	40,536,546	14,264,275	28,115,240
Income already paid on units redeemed	(15,204,925)	-	(15,204,925)	-
	22,826,301	40,536,546	(940,650)	28,115,240
Accounting income available for distribution				
Relating to capital gains	-	-	929,115	753,723
Excluding capital gains	22,826,301	40,536,546	(1,869,765)	27,361,517
	22,826,301	40,536,546	(940,650)	28,115,240

For Faysal Asset Management Limited
(Management Company)


Chief Financial Officer

