

# Faysal Asset Management

October 19, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Thursday, October 19, 2017 at Karachi has approved financial results of following funds for the quarter ended September 30, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the quarter ended September 30, 2017 are enclosed.

Yours faithfully  
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif  
Chief Financial Officer and Company Secretary

**FAYSAL INCOME & GROWTH FUND**  
**CONDENSED INTERIM INCOME STATEMENT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)**

	September 30, 2017	September 30, 2016
	----- (Rupees) -----	
<b>Income</b>		
Profit earned on debt and government securities classified as designated 'at fair value through profit or loss'	7,320,981	19,962,725
Return on bank balances	11,718,882	19,399,637
Net (loss) / gain on investments classified as designated 'at fair value through profit or loss':		
- Net capital (loss) / gain on sale of investments	(627,889)	1,471,287
- Net unrealised loss on revaluation of investments	(749,774)	(6,547,395)
	(1,377,663)	(5,076,108)
<b>Total income</b>	17,662,200	34,286,254
<b>Expenses</b>		
Remuneration of the Management Company	3,817,437	7,929,384
Sales tax on Management fee	496,267	1,030,820
Remuneration of the Trustee	429,996	664,362
Sales tax on Trustee fee	55,903	86,367
Brokerage charges	12,390	100,350
Bank charges	7,809	18,861
Auditors' remuneration	142,140	190,798
SECP annual fee	190,852	399,657
Fees and subscription	65,332	81,949
Settlement charges, federal excise duty and capital value tax	115,246	125,875
Printing charges and other expenses	32,463	61,351
Reimbursement of expenses to the Management Company	230,351	528,626
Provision of Sindh Workers' Welfare Fund (SWWF)	241,320	-
<b>Total expenses</b>	5,837,506	11,218,400
<b>Net income from operating activities</b>	11,824,694	23,067,854
<b>Element of income and capital gains included in prices of units sold less those in units redeemed - net</b>	-	2,750,200
<b>Net income for the period before taxation</b>	11,824,694	25,818,054
Taxation	-	-
<b>Net income for the period after taxation</b>	11,824,694	25,818,054
<b>Allocation of net income for the period</b>		
Income already paid on units redeemed	(572,863)	-
	11,251,831	25,818,054
<b>Accounting income available for distribution</b>		
Relating to capital gains	-	1,471,287
Excluding capital gains	11,251,831	24,346,767
	11,251,831	25,818,054

For Faysal Asset Management Limited  
(Management Company)



Chief Financial Officer and Company Secretary