

Faysal Asset Management

September 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

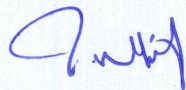
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, September 22, 2017 at Karachi has approved financial results of following funds for the year ended June 30, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the year ended June 30, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif
Chief Financial Officer and Company Secretary

FAYSAL INCOME & GROWTH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2017

	June 30, 2017	June 30, 2016
	----- (Rupees) -----	
Income		
Profit earned on debt and government securities classified as designated 'at fair value through profit or loss'	49,785,464	26,255,901
Return on clean placements and certificates of investment - classified as 'held to maturity'	-	67,124
Income from Margin Trading System (MTS)	-	8,889,399
Return on bank balances and term deposit receipts	58,921,450	27,143,144
Net (loss) / gain on investments classified as designated 'at fair value through profit or loss':		
- Net capital (loss) / gain on sale of investments	(27,050,691)	11,243,497
- Net unrealised gain on revaluation of investments	4,632,689	4,928,845
	(22,418,002)	16,172,342
Other income	165,000	-
Total income	86,453,912	78,527,910
Expenses		
Remuneration of the Management Company	22,687,161	10,525,597
Provision for indirect taxes and duties	-	1,919,869
Sales tax on Management fee	2,949,332	1,473,584
Remuneration of the Trustee	2,161,606	1,157,164
Sales tax on Trustee fee	281,009	162,003
Brokerage charges	212,193	403,139
Bank charges	143,173	108,574
Auditors' remuneration	652,764	593,216
SECP annual fee	1,130,620	526,552
Fees and subscription	296,472	282,069
Settlement charges, federal excise duty and capital value tax	464,208	1,700,100
Printing charges and other expenses	253,717	247,323
Reimbursement of expenses to / (from) the Management Company	1,511,995	(436,707)
Reversal for Provision of Federal Workers' Welfare Fund	(7,083,101)	-
Provision of Sindh Workers' Welfare Fund (SWWF)	755,492	-
Total expenses	26,416,641	18,662,483
Net income from operating activities	60,037,271	59,865,427
Element of (loss) / income and capital (losses) / gains included in prices of units sold less those in units redeemed - net	(23,018,153)	4,961,077
Net income for the year before taxation	37,019,118	64,826,504
Taxation	-	-
Net income for the year after taxation	37,019,118	64,826,504
Other comprehensive income for the year	-	-
Total comprehensive income for the year	37,019,118	64,826,504

For Faysal Asset Management Limited
(Management Company)



Chief Financial Officer and Company Secretary