

**FAYSAL INCOME & GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015 (UN-AUDITED)**

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
----- (Rupees) -----				
Income				
Profit earned on debt and government securities designated at fair value through profit or loss'	14,308,147	14,357,627	6,630,250	7,401,504
Return on clean placements, commercial papers and certificates of investment - classified as 'held to maturity'	-	2,159,108	-	740,266
Income from Margin Trading System (MTS)	6,390,530	6,385,400	2,953,782	3,347,145
Return on bank balances and term deposit receipts	4,895,000	4,323,614	3,426,872	2,081,522
Net gain / (loss) on investments:				
- Net capital gain on sale of investments designated 'at fair value through profit or loss'	6,034,657	458,772	1,104,662	1,572,800
- Net unrealised gain / (loss) on revaluation of investments designated 'at fair value through profit or loss'	1,303,647	9,750,636	(2,464,673)	7,031,675
	7,338,304	10,209,408	(1,360,011)	8,604,475
Total income	32,931,981	37,435,157	11,650,893	22,174,912
Expenses				
Remuneration of the Management Company	4,213,805	3,511,334	2,192,617	1,773,401
Provision for indirect taxes and duties	768,598	646,086	399,933	325,833
Sales tax on management fee	589,932	526,700	306,966	266,010
Remuneration of the Trustee	477,594	397,970	248,515	200,995
Sales tax on Trustee fee	66,863	-	34,793	-
Brokerage charges	104,799	66,192	48,796	47,297
Bank charges	49,008	45,394	27,653	16,084
Auditors' remuneration	320,564	316,930	190,882	135,157
SECP annual fee non-refundable	210,693	175,567	109,634	88,670
Fees and subscription	138,976	136,138	65,920	65,562
Settlement charges, federal excise duty and capital value tax	1,043,628	777,105	599,004	432,099
Printing charges and other expenses	123,271	150,189	46,520	75,329
Provision for Workers' Welfare Fund	-	608,095	-	371,096
Total expenses	8,107,731	7,357,700	4,271,233	3,797,533
Net income from operating activities	24,824,250	30,077,457	7,379,660	18,377,379
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	1,310,064	(280,819)	1,569,352	(193,700)
Net income for the period before taxation	26,134,314	29,796,638	8,949,012	18,183,679
Taxation	-	-	-	-
Net income for the period after taxation	26,134,314	29,796,638	8,949,012	18,183,679
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	26,134,314	29,796,638	8,949,012	18,183,679



Umairullah Khan
Company Secretary