

**FAYSAL INCOME & GROWTH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2015**

	June 30, 2015	June 30, 2014
	----- (Rupees) -----	
Income		
Profit earned on debt and government securities classified as:		
- designated 'at fair value through profit or loss'	31,340,322	31,159,726
- 'at fair value through profit or loss'- held-for-trading	-	2,277,487
Return on commercial papers - classified as 'held to maturity'	2,159,108	2,616,940
Return on clean placements and certificates of investment - classified as 'held to maturity'	-	3,465,977
Income from Margin Trading System (MTS)	11,317,533	2,461,716
Return on bank balances and term deposit receipts	8,198,372	9,749,692
Other income	-	355,600
Net gain on investments		
- Net capital gain on sale of investments classified as:		
- designated 'at fair value through profit or loss'	21,350,549	2,933,360
- 'at fair value through profit or loss' - held-for-trading	-	1,469,660
- Net unrealised loss on revaluation of investments - designated 'at fair value through profit or loss'	(3,635,691)	(254,036)
	17,714,858	4,148,984
Total income	70,730,193	56,236,122
Expenses		
Remuneration of the Management Company	7,381,433	7,491,716
Provision for indirect taxes and duties	1,358,184	1,390,462
Sales tax on management fee	1,107,215	1,198,675
Remuneration of the Trustee	836,602	849,070
Brokerage charges	123,976	135,395
Bank charges	95,371	79,052
Auditors' remuneration	581,678	568,759
SECP annual fee	369,072	374,625
Legal and professional charges	142,857	27,780
Fees and subscription	270,658	269,273
Settlement charges, federal excise duty and capital value tax	1,454,243	517,414
Printing charges and other expenses	288,818	296,329
Provision for Workers' Welfare Fund	1,114,487	837,614
Total expenses	15,124,594	14,036,164
Net income from operating activities	55,605,599	42,199,958
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(995,730)	(1,157,022)
Net income for the year before taxation	54,609,869	41,042,936
Taxation	-	-
Net income for the year after taxation	54,609,869	41,042,936
Other comprehensive income for the year	-	-
Total comprehensive income for the year	54,609,869	41,042,936

Umair Khan

**Umairullah Khan
Company Secretary**