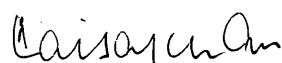


The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND  
Financial results for the quarter and nine months ended March 31, 2020

We are pleased to inform you that the Board of Directors of Faysal Asset Management Limited, the management company of Faysal Financial Sector Opportunity Fund in its meeting held on April 17, 2020 at 03:00 p.m at Faysal Asset Management Company Limited, West Wing, 7<sup>th</sup> floor Faysal House, ST-02, Shahrah-e-faisal, Karachi has approved the following financial results of the Fund for the quarter and nine months ended March 31, 2020.

	Nine month ended March 31,		Quarter ended March 31,	
	2020 ..... (Rupees) .....	2019	2020 ..... (Rupees) .....	2019
<b>Income</b>				
Profit earned on Government debt securities and commercial papers	31,870,518	2,910,811	17,509,182	1,263,865
Profit on balances with banks	111,620,818	27,322,651	40,924,060	13,109,635
Realised gain / (loss) on sale of investments - net	352,872	12,629	(1,743,457)	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	(183,009)	(626,478)	23,806	(96,457)
<b>Total income</b>	<b>143,661,199</b>	<b>29,619,613</b>	<b>56,713,591</b>	<b>14,277,043</b>
<b>Operating expenses</b>				
Remuneration of Faysal Asset Management Limited - the Management Company	4,296,287	1,582,353	1,278,599	657,328
Sindh sales tax on remuneration of the Management Company	558,517	205,705	165,154	85,454
Allocated expenses	1,025,981	313,086	424,672	128,762
Reimbursement of selling and marketing charges to the Management Company	844,762	-	844,762	-
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	772,557	538,011	318,504	223,496
Sindh sales tax on remuneration of the Trustee	100,432	69,941	42,720	29,054
Auditor's remuneration	113,025	115,254	37,401	39,630
Annual fee to the Securities and Exchange Commission of Pakistan	205,642	237,353	84,934	98,599
Fees and subscription	192,474	194,818	71,720	59,064
Transaction charges	543,399	277,652	264,543	89,895
Bank charges	78,942	15,607	60,373	3,664
<b>Total operating expenses</b>	<b>8,732,018</b>	<b>3,549,780</b>	<b>3,593,382</b>	<b>1,414,946</b>
<b>Net profit from operating activities</b>	<b>134,929,181</b>	<b>26,069,833</b>	<b>53,120,209</b>	<b>12,862,097</b>
Provision for Sindh Workers' Welfare Fund	(2,698,584)	(521,397)	(1,062,203)	(257,243)
<b>Net profit for the period before taxation</b>	<b>132,230,597</b>	<b>25,548,436</b>	<b>52,058,006</b>	<b>12,604,854</b>
Taxation	-	-	-	-
<b>Net profit for the period after taxation</b>	<b>132,230,597</b>	<b>25,548,436</b>	<b>52,058,006</b>	<b>12,604,854</b>
<b>Allocation of net profit for the period:</b>				
Net profit for the period after taxation	132,230,597	25,548,436	52,058,006	12,604,854
Income already paid on units redeemed	(66,399,457)	(11,403,700)	(40,927,845)	(8,605,999)
	<b>66,399,457</b>	<b>14,144,736</b>	<b>11,130,161</b>	<b>3,998,855</b>
<b>Accounting income available for distribution</b>				
- Relating to capital gains	169,853	-	-	-
- Excluding capital gains	66,229,594	14,144,736	11,130,161	3,998,855
	<b>66,399,457</b>	<b>14,144,736</b>	<b>11,130,161</b>	<b>3,998,855</b>



CFO & Company Secretary