

October 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
Financial results for the quarter ended September 30, 2019

We are pleased to inform you that the Board of Directors of Faysal Asset Management Limited, the management company of Faysal Financial Sector Opportunity Fund in its meeting held on October 21, 2019 at 03:00 p.m at Faysal Asset Management Company Limited, West Wing, 7th floor Faysal House, ST-02, Shahrah-e-faisal, Karachi has approved the following financial results of the Fund for the quarter ended September 30, 2019.

	Quarter Ended September 30	
	2019	2018
	----- (Rupees) -----	
Income		
Profit earned on debt securities -'at fair value through profit or loss'	2,898,551	741,773
Return on Government securities classified as 'at fair value through profit or loss'	1,019,129	83,119
Return on commercial papers classified at amortized cost	1,110,242	-
Return on bank balances	23,763,500	6,610,888
Net gain on investments 'at fair value through profit or loss'		
- Net capital gain on sale of investments	1,191,859	11,181
- Net unrealised loss on revaluation of investments	29,878	(629,829)
	1,221,737	(618,648)
Other income	-	-
Total Income	30,013,159	6,817,132
Expenses		
Remuneration of the Management Company	1,042,375	476,754
Sales tax on Management fee	135,782	61,977
Reimbursement of expenses to the Management Company	206,246	95,302
Remuneration of the Trustee	167,756	162,100
Sales tax on Trustee fee	18,996	21,073
Transaction charges	126,863	94,062
Bank charges	9,697	6,199
Auditors' remuneration	37,812	37,812
SECP annual fee	41,695	71,513
Fees and subscription	60,377	60,377
Provision for Sindh Workers' Welfare Fund (SWWF)	563,509	114,598
Total expenses	2,401,108	1,201,767
Net income for the period before taxation	27,612,051	5,615,365
Taxation	-	-
Net income for the period after taxation	27,612,051	5,615,365
Allocation of net Income for the period		
Net income for the period	27,612,051	5,615,365
Income already paid on units redeemed	(7,177,365)	(119,339)
	20,434,686	5,496,026
Accounting income available for distribution		
Relating to capital gains	1,221,737	-
Excluding capital gains	19,212,949	5,496,026
	20,434,686	5,496,026

Chaisaraha

CFO & Company Secretary