

	June 30, 2019	June 30, 2018
	----- (Rupees) -----	
Income		
Profit earned on debt securities at fair value through profit or loss	5,501,007	2,580,804
Return on Government securities at fair value through profit or loss	83,119	-
Profit earned on debt securities at amortised cost	666,873	216,453
Return on bank balances	41,202,134	7,525,085
Net loss on investments at fair value through profit or loss		
- Net capital loss on sale of investments	(471)	(122,647)
- Net unrealised loss on revaluation of investments	(299,980)	(60,200)
	(300,451)	(182,847)
Other income	-	80,702
Total income	47,152,682	10,220,197
Expenses		
Remuneration of the Management Company	2,284,675	756,422
Sales tax on Management fee	297,006	98,335
Reimbursement of expenses to the Management Company	455,278	151,212
Remuneration of the Trustee	776,805	256,463
Sales tax on Trustee fee	100,984	33,340
Brokerage charges	1,270	5,093
Bank charges	25,295	21,336
SECP annual fee	342,701	113,261
Auditors' remuneration	152,655	232,934
Fees and subscription	254,539	235,998
Settlement charges, federal excise duty and capital value tax	371,961	423,833
Amortisation of preliminary expenses and floatation costs	-	417,425
Printing charges and other expenses	-	197,582
Provision for Sindh Workers' Welfare Fund (SWWF)	841,790	145,539
Total expenses	5,904,959	3,088,773
Net income for the year before taxation	41,247,723	7,131,424
Taxation	-	-
Net income for the year after taxation	41,247,723	7,131,424

Chishti

Chief Financial Officer and Company Secretary