

Faysal Asset Management

September 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

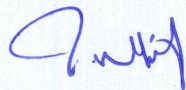
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, September 22, 2017 at Karachi has approved financial results of following funds for the year ended June 30, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the year ended June 30, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif
Chief Financial Officer and Company Secretary

**FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2017**

	June 30, 2017	June 30, 2016
	----- (Rupees) -----	
Income		
Profit earned on debt and government securities - designated 'at fair value through profit or loss'	2,697,232	4,938,598
Return on certificates of investment and commercial papers classified as 'held to maturity'	83,897	36,801
Return on clean placements classified as 'held to maturity'	188,360	126,709
Return on bank balances and term deposit receipts	3,509,472	10,584,482
Net (loss) / gain on investments designated 'at fair value through profit or loss'		
- Net capital (loss) / gain on sale of investments	(503,852)	1,876,145
- Net unrealised gain on revaluation of investments	315,183	1,422,125
	(188,669)	3,298,270
Other income	22,500	-
Total income	6,312,792	18,984,860
Expenses		
Remuneration of the Management Company	500,996	1,097,896
Provision for indirect taxes and duties	-	200,256
Sales tax on Management fee	65,127	153,705
Reimbursement of expenses (from) / to the Management Company	(324,152)	124,708
Remuneration of the Trustee	170,871	372,599
Sales tax on Trustee fee	22,211	52,164
Brokerage charges	17,834	84,525
Bank charges	33,857	41,834
Auditors' remuneration	511,117	397,200
SECP annual fee	75,324	164,728
Fees and subscription	257,381	204,250
Settlement charges, federal excise duty and capital value tax	192,136	255,626
Amortisation of preliminary expenses and floatation costs	416,285	418,572
Printing charges and other expenses	222,645	228,000
Reversal of Provision for Workers' Welfare Fund	(1,095,739)	-
Provision for Sindh Workers' Welfare Fund (SWWF)	337,608	-
Total expenses	1,403,501	3,796,063
Net income from operating activities	4,909,291	15,188,797
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(1,047,246)	(2,249,554)
Net income for the year before taxation	3,862,045	12,939,243
Taxation	-	-
Net income for the year after taxation	3,862,045	12,939,243
Other comprehensive income for the year	-	-
Total comprehensive income for the year	3,862,045	12,939,243

For Faysal Asset Management Limited
(Management Company)



Chief Financial Officer and Company Secretary