

**FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2017 (UN-AUDITED)**

	Nine Months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on debt and government securities - designated 'at fair value through profit or loss'	2,020,983	3,788,478	584,199	995,447
Return on certificates of investment and clean placement classified as 'held to maturity'	188,360	36,801	-	-
Return on bank balances	2,538,131	8,124,555	649,780	2,617,927
Participation Fee	22,500	-	22,500	-
Net (loss) / gain on investments designated 'at fair value through profit or loss' -				
- Net capital (loss) / gain on sale of investments	(547,101)	2,521,560	2,820	485,676
- Net unrealised gain / (loss) on revaluation of investments	241,727	145,585	126,198	(130,451)
	(305,374)	2,667,145	129,018	355,225
Total income	4,464,600	14,616,979	1,385,497	3,968,599
Expenses				
Remuneration of the Management Company	365,331	834,863	96,709	260,509
Provision for indirect taxes and duties	-	152,280	-	47,646
Sales tax on management fee	47,491	116,880	12,570	36,469
Reimbursement of expenses from the Management Company	(352,944)	-	(238,972)	-
Remuneration of the Trustee	124,488	283,512	32,972	88,574
Sales tax on trustee fee	16,183	39,691	4,286	12,400
Brokerage charges	17,834	69,023	4,197	35,000
Bank charges	26,475	26,422	12,666	2,502
Auditors' remuneration	406,114	303,421	178,256	85,778
SECP annual fee	54,975	125,426	14,690	39,212
Fees and subscription	202,661	154,671	83,935	41,584
Settlement charges, federal excise duty and capital value tax	190,373	157,366	60,844	41,140
Amortisation of preliminary expenses and floatation costs	312,214	314,501	101,784	104,071
Printing charges and other expenses	168,332	171,337	53,115	57,253
Reversal against provision of Worker Welfare Fund	(836,954)	-	(836,954)	-
Provision for Sindh Worker Welfare Fund	86,566	-	86,566	-
Total expenses	829,139	2,749,393	(333,336)	852,138
Net income from operating activities	3,635,461	11,867,586	1,718,833	3,116,461
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	606,220	(1,263,971)	1,437,848	(537,897)
Net income for the period before taxation	4,241,681	10,603,615	3,156,681	2,578,564
Taxation	-	-	-	-
Net income for the period after taxation	4,241,681	10,603,615	3,156,681	2,578,564
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	4,241,681	10,603,615	3,156,681	2,578,564



**Naved Hanif
Company Secretary**