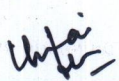


**FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (Un-Audited)**

	September 30, 2016	September 30, 2015
	----- (Rupees) -----	
Income		
Profit earned on debt and government securities - designated 'at fair value through profit or loss'	1,099,173	1,609,799
Return on certificates of investment and commercial papers classified as 'held to maturity'	-	36,801
Return on bank balances and term deposit receipts	959,976	2,737,385
Other income	-	-
Net (loss) / gain on investments:		
- Net capital gain on sale of investments classified as:		
- designated 'at fair value through profit or loss'	-	426,843
- 'at fair value through profit or loss' - held for trading	163,313	1,879,518
- Net unrealised (loss) / gain on revaluation of investments - designated 'at fair value through profit or loss' designated 'at fair value through profit or loss'-held- for- trading	(366,403)	328,505
	(203,090)	63,381
Total income	1,856,059	7,082,232
Expenses		
Remuneration of the Management Company	150,285	299,323
Provision for indirect taxes and duties	-	54,726
Sales tax on management fee	19,537	41,905
Reimbursement of expenses to the Management Company	30,060	-
Remuneration of the Trustee	51,170	101,770
Sales tax on trustee fee	6,652	14,247
Brokerage charges	6,000	23,999
Bank charges	4,169	18,208
Auditors' remuneration	134,121	81,600
SECP annual fee	22,543	44,899
Fees and subscription	52,399	67,987
Settlement charges, federal excise duty and capital value tax	1,135	46,100
Amortisation of preliminary expenses and floatation costs	105,215	105,215
Printing charges and other expenses	57,394	62,600
Provision for Workers' Welfare Fund	-	-
Total expenses	640,680	962,579
Net income from operating activities	1,215,379	6,119,653
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(437,828)	(406,483)
Net income for the period before taxation	777,551	5,713,170
Taxation	-	-
Net income for the period after taxation	777,551	5,713,170
Other comprehensive income for the period	-	-
Total comprehensive income for the period	777,551	5,713,170


Umairullah Khan
Company Secretary