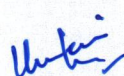


**FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (Un-Audited)**

	September 30, 2015	September 30, 2014
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	----- (Rupees) -----	
Income		
Profit earned on debt and government securities - designated 'at fair value through profit or loss'	1,609,799	8,551,927
Return on certificates of investment and commercial papers classified as 'held to maturity'	36,801	-
Return on bank balances and term deposit receipts	2,737,385	3,102,414
Other income	-	-
Net gain/ (loss) on investments:		
- Net capital gain/ (loss) on sale of investments classified as:		
- designated 'at fair value through profit or loss'	426,843	(512,346)
- 'at fair value through profit or loss' - held for trading	1,879,518	4,347
- Net unrealised gain on revaluation of investments - designated 'at fair value through profit or loss'	328,505	2,032,967
designated 'at fair value through profit or loss'-held- for- trading	63,381	654,835
	2,698,247	2,179,803
Total income	7,082,232	13,834,144
Expenses		
Remuneration of the Management Company	299,323	552,424
Provision for indirect taxes and duties	54,726	101,646
Sales tax on management fee	41,905	82,862
Remuneration of the Trustee	101,770	187,828
Sales tax on trustee fee	14,247	-
Brokerage charges	23,999	12,650
Bank charges	18,208	10,471
Auditors' remuneration	81,600	141,147
SECP annual fee	44,899	82,864
Fees and subscription	67,987	63,040
Settlement charges, federal excise duty and capital value tax	46,100	67,500
Amortisation of preliminary expenses and floatation costs	105,215	105,215
Printing charges and other expenses	62,600	63,014
Provision for Workers' Welfare Fund	-	296,860
Total expenses	962,579	1,767,521
Net income from operating activities	6,119,653	12,066,623
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(406,483)	2,479,527
Net income for the period before taxation	5,713,170	14,546,150
Taxation	-	-
Net income for the period after taxation	5,713,170	14,546,150
Other comprehensive income for the period	-	-
Total comprehensive income for the period	5,713,170	14,546,150



**Umairullah Khan
Company Secretary**