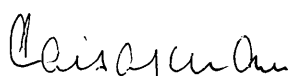


The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

FAYSAL STOCK FUND (FORMERLY FAYSAL BALANCED GROWTH FUND)  
Financial results for the quarter and nine months ended March 31, 2020

We are pleased to inform you that the Board of Directors of Faysal Asset Management Limited, the management company of Faysal Stock Fund (Formerly Faysal Balance Growth Fund) in its meeting held on April 17, 2020 at 03:00 p.m at Faysal Asset Management Company Limited, West Wing, 7<sup>th</sup> floor Faysal House, ST-02, Shahrah-e-faisal, Karachi has approved the following financial results of the Fund for the quarter and nine months ended March 31, 2020.

	(Un-audited) Nine months period ended March 31,		(Un-audited) Quarter ended March 31,	
	2020	2019	2020	2019
	(Rupees)			
<b>Income / (loss)</b>				
Profit on balances with banks	2,369,393	2,241,081	450,394	1,347,617
Dividend income	4,348,995	5,718,562	854,800	3,214,505
Capital gain / (loss) on sale of investments - net	8,204,673	(37,097,772)	(16,150,167)	(40,084,282)
	14,923,061	(29,138,129)	(14,844,973)	(35,522,160)
Unrealised (diminution) / appreciation on re-measurement of investments classified at fair value through profit or loss - net	(15,270,984)	5,332,483	(18,910,110)	20,329,945
<b>Total loss</b>	(347,923)	(23,805,646)	(33,755,083)	(15,192,215)
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - the Management Company	1,758,782	2,951,259	397,858	1,642,800
Sindh sales tax on remuneration of the Management Company	228,642	383,665	56,624	213,561
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	242,091	525,480	97,075	349,041
Sindh sales tax on remuneration of the Trustee	31,472	68,314	8,720	45,377
Transaction costs	3,289,307	1,314,517	963,729	752,042
Annual fee to Securities and Exchange Commission of Pakistan	19,966	140,185	6,733	78,033
Bank charges	26,845	33,404	11,898	25,870
Auditors' remuneration	533,204	533,204	147,086	354,172
Fees and subscription	156,491	151,991	59,988	103,476
Printing charges	-	1,961	-	-
Allocated expenses	99,527	-	33,538	-
Selling and marketing charges to be reimburse to the Management Company	282,221	-	282,221	-
Reimbursement of expenses from the Management Company	(1,835,000)	146,747	(785,000)	85,105
<b>Total operating expenses</b>	4,833,548	6,250,727	1,280,470	3,649,477
<b>Net loss from operating activities</b>	(5,181,471)	(30,056,373)	(35,035,553)	(18,841,692)
Provision of Sindh Workers' Welfare Fund	-	-	597,082	-
<b>Net loss for the period before taxation</b>	(5,181,471)	(30,056,373)	(34,438,471)	(18,841,692)
Taxation	-	-	-	-
<b>Net loss for the period after taxation</b>	(5,181,471)	(30,056,373)	(34,438,471)	(18,841,692)



CFO & Company Secretary